

The China Mail

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Qualified
Sight Testing
With Modern
Equipment.



TALK GOOD BUSINESS

When someone talks bad business
Someone stops buying.

When someone stops buying
Someone stops selling.

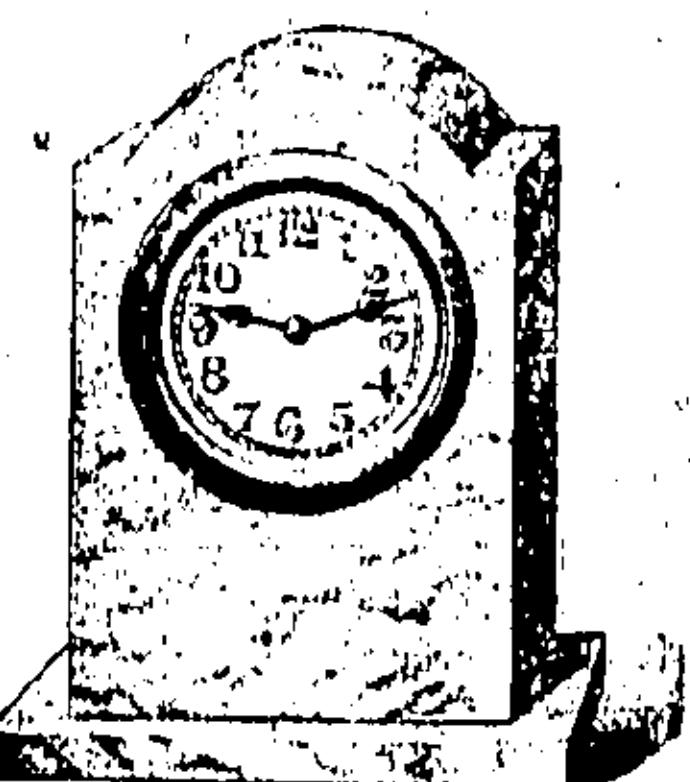
When someone stops selling
Someone stops making.

When someone stops making
Someone stops earning.

When someone stops earning
Everyone stops buying.

STANDARD VALUES

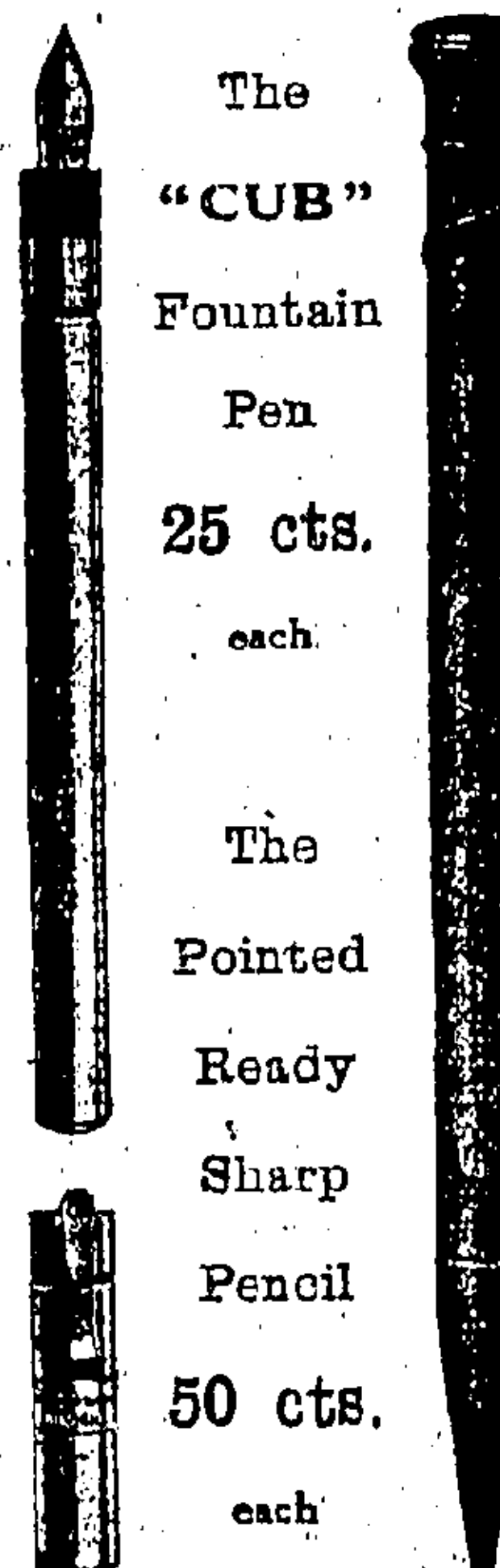
AT
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THE
"TABLOC" CLOCK

A neat little clock in marble
shape as and similar to
illustration. Good timepiece.

\$3.50 each



**HUNDREDS OF
NOVELTIES
NOW ON VIEW.**

**STEEL
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**ROBERTSON'S
ASBESTOS
PROTECTED
METAL ROOFING**



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DAVIE, BOAG & CO., LTD.
Bank of Canton Building.
Samples and particulars on application.

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Mail Order Letters & Methods
for everybody who wants to get
business letters, circulars, etc.,
written in a business-like manner.
Samples and particulars on application.

FOR THE BUSY MAN.

TO-DAY'S BUDGET SPEECH
CONDENSED.

NEXT YEAR'S MANY CUTS.

The deficit budgetted for last year was \$9,000,000, in accordance with the new policy advocated by H.E. the Governor of pressing on with new works of development without regard to whether cash balances were depleted, so long as those balances still remained at a safe figure. The expenditure during the months of this year prior to the strike was less than that budgetted for and it appeared probable that the deficit would not be so large as \$9,000,000. The financial outlook has since been "seriously affected" and although as a result of the economies that have been made it is hoped that the expenditure for 1925 will be less than the estimate in all departments, the loss of revenue will be heavy.

His Excellency does not favour the institution of taxes neither of the outside raising of loans at present. He thinks the right course is to reduce expenditure rather than to increase income.

In addition to a saving on re-provisioning of military lands, H.E. the Governor is in communication with the Secretary of State with regard to anti-piracy launches which have been kept in commission out of the Colony's money. As such work is almost entirely carried on outside the waters of the Colony no provision for further upkeep is made in the budget and it is hoped that past sums expended will be refunded.

Appointments Cancelled.
The Secretary of State has been cabled and requested to cancel all appointments of new cadets, but as no reply has been received provision has been made to a certain extent in the budget.

In view of the limitation of the programme of Public Works it is anticipated that there will be a considerable saving in personal emoluments in this department. Some posts can be abolished, states the Governor, and in other cases on a post becoming vacant it can be left so at any rate for the present. Selection of candidates for vacant posts at Home is not to be proceeded with.

As posts become vacant on the Kowloon-Canton railway they also will be left vacant because the prospects of the resumption of through traffic on a satisfactory basis are considered remote.

There is a reduction of \$75,000 in the vote for the purchase of raw opium.

Chains for new harbour moorings will be required so soon as shipping begins to become normal again and work on these in advance has had to be provided for.

The Crown Agents have been requested by telegram to cancel orders for new Observatory instruments.

New Police Appointments.
Owing to the large number of police officers returning Home on pension the Police vote shows an estimated increase for passage money of \$10,000. Provision is made in this vote for a wireless telephonist to operate wireless on a cruising launch.

Work on the new prison at Ngau Shi Wan has temporarily ceased. More Sanitary inspectors are to be appointed. Only one motor of the many which were to replace dust carts is provided for.

Vernacular education is not considered to have been dealt with in a satisfactory manner hitherto and it is intended to proceed gradually with its extension.

Three machine guns and six Lewis guns for the Volunteer Force are provided for. The total expended on the force is considered the minimum for maintenance of efficiency.

The Government is committed to the expenditure on the road from Causeway Bay to North Point and large sums for draining at Wong Nei Chong are required to prevent floods which have recently caused considerable loss. Drainage work at Kowloon Tong is also to continue.

The big undertaking at Shing Mun Valley by which it is hoped to bring water under the harbour to Victoria and supply an ever increasing population is also to be proceeded with.

TO-DAY'S DOLLAR

The dollar rate of the dollar against the pound is 1/1 1/2.

STRIKE BUDGET "DRASTIC ECONOMY" ESTIMATES THE AXE AT WORK MILITARY LANDS DEAL SHELVED HEAVIER TAXATION AVOIDED.

GOOD ORDER TO BE RESTORED BY CHRISTMAS?

Although His Excellency the Governor, Sir Edward Stubbs, K.C.M.G., thinks it is not being over sanguine to hope for the establishment of good order by the end of this year or early in the next, his farewell Budget introduced into the Legislative Council this afternoon provides many drastic economies in consequence of the strike, because the Government feels that it should refrain from committing itself to costly projects until it is sure of its ground.

Dealing with the financial position, Sir Edward Stubbs said that through the machinations of enemies from outside we had been involved in troubles which were in themselves no concern of ours and the result had been that our financial outlook had been very seriously affected. He could not believe that the intelligent people of Kwangtung could be content much longer to put up with the oppression of a regime imposed from outside and supported by mercenaries from other provinces, and he thought it was not being over sanguine to hope for the establishment of good order by the end of this year or early in the next.

Later His Excellency observed that it was obvious that such a return to sanity would not immediately re-establish trade on as good a basis as before. The harm which our enemies had done to us was not by any means negligible, but it was of course nothing compared with the loss and destruction which they had brought on the unfortunate provinces of South China; and it must be years before the consequences ceased to be felt.

His Excellency said:—Honourable Members.—Contrary to my anticipation it has fallen to me to perform the duty of placing before you the estimates of the revenue and expenditure of the colony for the year 1926.

Existing circumstances have made the task of drawing up these estimates one of exceptional difficulty and I must therefore crave your indulgence if they appear to be unsatisfactory and fit my comments on them seem somewhat vague and nebulous.

An estimate of revenue is necessarily at any time a rather uncertain thing; it is at best, an expression of a belief or an aspiration. In the present case I cannot claim that it is anything more than a guess—whether a good guess or a bad one we cannot hope to tell until long after I have left the colony. But before discussing this point further I will deal with some of the figures of the last two years in order to give a clearer view of the situation.

This Year's Credit.

When the estimates of revenue and expenditure for the year 1924 were revised on the basis of the actual figures for the first six months of that year it was anticipated that we should have to meet from our accumulated balances a deficit of \$2,217,000 and that our balance of assets on the 31st December, 1924, would therefore be reduced to \$13,750,000. The total revenue for the year 1924 amounted to \$24,209,640, being \$2,839,706 more than the original estimate and some three lacs more than the revised estimate. There were increases under all heads, compared with the preceding year, with the exception of the railway and land sales. The total expenditure brought to account amounted to \$26,726,428 which was \$1,801,761 more than the original estimate and some six lacs more than the revised estimate. The reasons for this increase were fully put before you when the supplementary appropriation Ordinance was submitted to Council. A further deficit arises in the Exchange fluctuation account of about \$340,000 with the result that we opened this year with a credit balance of just over 18 million dollars.

A Ray of Hope.

The year 1925 started well and the revenue up to the end of May was \$9,261,105, showing an increase over the proportionate part (5/12ths) of the estimate for the year of nearly \$200,000 and there was good ground to hope that the heavy deficit for which we had budgeted would be far less than we had estimated. Unfortunately at this stage we were, by the machinations of enemies from outside, involved in troubles which were in themselves no concern of ours and the result has been that our financial outlook has been very seriously affected.

From the latter part of June onwards there has been a considerable falling off in our most important sources of revenue, though the position in this respect now shows signs of improvement.

Owing however to the payment of death duties on several very large estates there has been an increase in stamp duties of over two million dollars which goes far to counterbalance the deficits in other sources of revenue and it is hoped that we shall finally exceed our original conservative estimate for the year by some four hundred thousand dollars.

"Cuts" All Round.

We are making every possible effort to effect economies and it is hoped that the expenditure for this year will be less than the estimate in practically every department. It is however difficult to stop works in the middle and usually impossible to cancel contracts or countermand stores without heavy loss so that we cannot hope to close the year without a heavy deficit. It is too early yet to attempt to give even approximately accurate figures and I do not feel able to commit myself to any forecast beyond saying that in any case our balances are sufficient to cover any possible deficit this year and to leave us a margin which should enable us to carry on through the year 1926 without imposing additional burdens on the taxpayer unless the situation should become materially worse than it is at present.

In framing the estimate of revenue for 1926 I have considered that I am justified in believing that conditions during at least the greater part of the year will be normal and I have therefore taken a figure (\$21,367,743) which is about half a million dollars less than our original conservative estimate for 1925.

Appeal to Sense.

I cannot believe that the intelligent people of Kwangtung—a race which has been famous for centuries for its commercial ability and practical sense—can be content much longer to put up with the oppression of a regime imposed from outside and supported by mercenaries from other provinces and I think it is not being over-sanguine to hope for the establishment of good order by the end of this year or early in the next.

It is, however, obvious that such a return to sanity will not immediately re-establish trade on as good a basis as before. The harm which our enemies have done to us is not by any means negligible but it is of course nothing compared with the loss and destruction which they have brought on the unfortunate provinces of South China and it must be years before the consequences cease to be felt. It is therefore necessary to proceed with the greatest caution, not to form too high hopes of the near future and to refrain from committing ourselves to costly projects until we are sure of our ground. If the situation clears up early and if trade shows a greater recuperative power than I have thought it wise to assume, I hope that my successor will be able in the course of the year 1926 to place before you a supplementary programme of public works which will make it possible to proceed with the more important projects which I have to my great regret felt compelled to remove from the estimates for the present.

Harbour Economies.
Provision is made for one new post in the Harbour Master's department, that of assistant inspector of junks and cargo boats at Aberdeen. It is anticipated that the creation of this new post will more than pay for itself by the increase in revenue from the duties on junks and cargo boats.

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The Need for Economy.

Meanwhile it is necessary to study the most careful economy and to leave unattempted many things which would be of great value to the community and which in other circumstances I should have felt justified in regarding as necessary.

The expenditure for next year is estimated to amount to \$23,790,615. Each item has been carefully scrutinised and has been reduced as far as possible, and the total is less than last year's estimate by \$6,672,996 and less than the revised estimate by \$6,241,512.

The various increases and decreases in each department and the reasons for them are fully set out in the sessional paper which has been laid on the table.

Cadet Service.

The increases are due to stipulated annual increments, and salaries for two new cadets. As regards the latter the Secretary of State has been requested by telegram to cancel the appointments, if possible but as no reply has yet been received, it is necessary that provision should be made.

This is a new heading. It has been thought advisable for the sake of economy in time and labour, as well as to facilitate promotions and transfers of clerks between departments to group the clerical staff under one head as is already done with the cadet service. The distribution of clerks amongst the various departments is shown in Appendix I from which the staffing of the different departments can easily be seen.

At the same time I should mention that the order in which the departments appear in the estimates has been rearranged in a more logical sequence.

\$44,000 Saving.

After careful consideration and discussion with the Chamber of Commerce it has been decided that the statistical department of the imports and exports office should be abolished as, in present circumstances, the cost of it is out of all proportion to its utility. This will mean a saving of approximately \$44,000 made up as follows:—Salaries \$25,000, printing and stationery \$17,000, and miscellaneous expenses \$2,000. The post of supervisor has been dispensed with. The holder will be transferred to the post of office assistant and accountant, which is falling vacant in the Harbour Master's department. There is a reduction of \$75,000 in the vote for the purchase of raw opium.

Police Force.
The police force is more than ever important in times like the present and no reductions have been made. It is an expensive force but I consider that the colony gets good value for its money. The members of the force have worked with splendid zeal and efficiency during the difficult times through which we have passed. Provision is made for a wireless telephonist to operate the wireless telephone set installed on a cruising launch. This I anticipate will be of great service in securing speedy assistance, or rapid pursuit, in cases of piratical attacks on outlying stations such as have occurred in the past. Two Chinese motor mechanics are also required to keep police motor cars and cycles in proper repair and running order.

A large number of officers will be proceeding on leave, retiring, or being repatriated (in the case of the Weihaiwei contingent). The vote for passages has accordingly been increased by \$10,000. With the completion of the new Kowloon City Police Station it will be necessary to increase the votes for electric light, gas, coal, and small stores. Larger sums will be required for the rent of stations and married quarters for more stations and more married quarters have been rented.

has been transferred to the Harbour Master's department, and provision for the rescue tug must be made for a full year, instead of for the half year only as in the case of last year's estimates.

In recurrent charges there appear to be large increases in the votes for fuelling, repairs, and stores for launches. The increase is, however, only in appearance and is due to a re-arrangement made in the interests of economy and efficiency. The Harbour Master's department has taken over the supervision of the police, Post Office, revenue and Sanitary departments, launches in these respects and the votes of those departments for those items have been deleted.

Under special expenditure provision has had to be made for chain for new moorings. These will be required so soon as shipping begins to become normal again, and should be got ready in advance. A sum has also been inserted for the renewing of buoys and chains of launch moorings. The motors of police launches Nos. 10 and 11 are past their work and provision is made for new ones. This is the more necessary as the normal programme of replacement of police cruising and harbour launches will be suspended for next year.

Anti-Piracy Savings.

No provision has been made for the upkeep of the four patrol launches, provided for purposes of anti-piracy work. Such work outside the waters of the Colony cannot be regarded as a proper charge on the local taxpayer and though we were willing in order to ensure that action was taken to provide these launches, in the first instance at our own expense, leaving the question of the final incidence of cost to be decided later we cannot in present circumstances afford to continue to pay out money for them. I may say that I have suggested to the Secretary of State that the sum which we have already expended on them should be repaid to us. I have not yet received his reply.

An Observatory Cancellation.

Last year a sum of \$8,000 was voted for magnetic instruments and provision was made in public works extraordinary for the erection of appropriate huts for their housing and use. The latter work will not be carried out, and as regards the instruments the Crown agents have been requested by telegram to cancel as much of the order as possible. Some of them were promised for delivery this autumn and a sum of \$3,000 has been inserted to cover the cost.

Fire Brigade Stands.

Whilst there are no increases in the personnel of the fire brigade excepting four motor ambulance attendants for the new motor ambulances which arrived this year, it is not considered advisable to make any reductions. The brigade as at present constituted has no more than the minimum number of Europeans and firemen necessary for efficiency.

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DRESSING GOWNS.



A new stock of smart Dressing Gowns has just arrived from London. The materials are of Silk, Jaeger's Wool, Taffeta, Camel Hair, or Cotton and the designs include some really smart stripes as well as Tartans, Checks and Brocades.

Prices from \$16.50.

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Men's Wear Specialists.
Alexandra Building,
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BUTTERICK
FASHION BOOK
NOW ARRIVED
at
LEE YEE
No. 12, D'Aguilar Street,
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Agent for
**HENRY RICHARD
TILE CO'S**
We have a large stock of
White Glazed Wall Tiles,
Colour Glazed Wall Tiles,
Ceramic Mosaic Tiles,
Geometrical Mosaic Tiles,
Floor Tiles, Tile Fire
Grates.
Inspection invited.
Showroom: 21, Wellington St.
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Agent for
**ANGLO-SIAM
CIGARETTES**
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Tel. C. 1423.

HONGKONG AND SHANGHAI
BANKING CORPORATION.

HEAD OFFICE: HONGKONG.

Authorized Capital\$50,000,000
Issued and Fully Paid up.....\$20,000,000
Reserve Funds.....\$24,500,000
Sinking Fund.....\$25,000,000
Reserve Liability of\$20,000,000

COURT OF DIRECTORS:
G. M. Young, Esq., Chairman.
H. P. White, Esq., Deputy Chairman.
W. H. Bell, Esq., Hon. Mr. A. U. Lang,
D. G. M. Bernard, Esq., W. A. Patterson, Esq.,
A. H. Compton, Esq., J. A. Plummer, Esq.,
Hon. Mr. P. H. Hoyle, Esq., T. G. West, Esq.

CHIEF MANAGER:
A. H. BARLOW, Esq.
Manager: Shanghai—G. H. STITT, Esq.

LONDON BANKERS:
Westminster Bank, Ltd.

CURRENT ACCOUNTS opened in
LOCAL CURRENCY and FIXED
DEPOSITS received for one year or
shorter periods in Local Currency and
Sterling on terms which will be quoted
on application.
Hongkong, 20th, May 1925.

HONGKONG SAVINGS BANK.

THE business of the above Bank is
conducted by the HONGKONG
AND SHANGHAI BANKING CORP-
ORATION. Rates may be obtained
on application.

INTEREST on deposits is calculated
on the lowest balance during each com-
pleted Calendar Month at 3 1/2 per cent.
per annum. Should there be no balance
on any day in a month no interest will
be allowed for that month.

Depositors may transfer at their
option Balance of \$100 or more to the
HONGKONG & SHANGHAI BANK
to be placed on FIXED DEPOSIT at
CURRENT RATES.

For the HONGKONG & SHANGHAI
BANKING CORPORATION,
A. H. BARLOW,
Chief Manager.
Hongkong 7th January, 1925.

BANQUE DE L'INDO-CHINE.

HEAD OFFICE:
96, Boulevard Haussmann, Paris.
Subscribed CapitalFr. 73,000,000.00
Paid-up CapitalFr. 38,400,000.00
Reserve FundFr. 59,567,233.54

BRANCHES:
Bangkok, Canton, Hankow, Harbin, Hongkong, Kobe, London, Lyons, Manila, Peking, Shanghai, Singapore, Soerabaya, Tientsin, Yokohama.

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EAST ASIA
LIMITED.

HEAD OFFICE: HONGKONG.

Authorized Capital\$10,000,000
Paid-up Capital\$5,000,000
Reserve Fund\$1,000,000

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Fung Ping Shan, Mok Ching Kong,
Li Koon Chun, Wong Yun Tong,
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Fong Wai Ting, Chan Ching Shek.

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Exchange business transacted. Loans
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SAFE DEPOSIT BOXES to let.

KAN TONG PO,
Chief Manager.
Hongkong, 18th February, 1925.

司公理管業實法中

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GERANCE.

DE LA BANQUE INDUSTRIELLE
DE CHINE.
ETABLISSEMENT FRANCO
CHINOIS.
(Incorporated in France).

5, Chater Road, Victoria, Hongkong.
HEAD OFFICE: 74, Rue St. Lazare,
Paris.

Subscribed Capital fully
paid-upFr. 18,000,000
Reserve FundFr. 10,790,000

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THE BANQUE INDUSTRIELLE
DE CHINE.
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Nationale de Credit, Banque de
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London: Midland Bank, Ltd.
New York: Living Bank Columbia Trust
Co.

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Exchange Business transacted. Corre-
spondents throughout the world.
A. ROLLIN,
Manager.
Hongkong, 2nd August, 1925.

THE CHARTERED BANK OF
INDIA, AUSTRALIA & CHINA.

INCORPORATED BY ROYAL
CHARTER, 1853.

HEAD OFFICE: LONDON.

Paid-up Capital£25,000,000
Reserve Fund£24,000,000
Reserve Liability of Pro-
prietors£25,000,000

FOREIGN EXCHANGE and General
Banking business transacted.
CURRENT ACCOUNTS opened and
FIXED DEPOSITS received for 1 year
or shorter period at rates which will be
quoted on application.

A. H. FERGUSON,
Manager.
Hongkong, 15th April, 1925.

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(Taiwan Ginko.)

Incorporated by Special Imperial
Charter, 1899.

Capital SubscribedYen 60,000,000
Capital (Paid-up)Yen 52,500,000
Reserve FundYen 12,500,000

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TAIPEI, FORMOSA.

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JAPAN.—Tokyo, Yokohama, Kobe,
Osaka.
FORMOSA.—Gilan, Kagi, Kankon,
Keelung, Makung, Nanto, Pianan,
Shanghai, Tainan, Takow,
Tamsui, Tientsin, Aikou.

CHINA.—Shanghai, Hankow, Amoy,
Foochow, Swatow, Canton.
OTHERS.—Bangkok, Hongkong, Singa-
pore, Soerabaya, Samarang,
Batavia, Bombay, London, New
York, Calcutta.

LONDON BANKERS:
London County Westminster and
Parry's Bank.

The Bank has Correspondents in the Commercial
Centres in the European Continent, Russia, Aus-
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Philippines, Irian, and Dutch India, Australia,
America, Africa, etc.

Interest allowed on Current Accounts, and Fixed
Deposits at rates which will be quoted on applica-
tion.

Z. YAMAMOTO,
Manager.
HONGKONG BRANCH:
3, Des Vaux Road Central.
Hongkong, 6th June, 1924.

THE BANK OF CHINA

(行銀國中)

(Specially Authorised by Presidential
Mandate of the Republic of China
on the 22nd of November, 1917).

Authorized Capital\$20,000,000.00
Paid-up Capital\$18,278,000.00
Reserve Fund\$ 9,629,425.24

HEAD OFFICE: PEKING.

HONGKONG BRANCH:
4, Queen's Road Central.

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China and Correspondents in Europe,
America, and other parts of the world.

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The Guaranty Trust Company of New
York.

New York Bankers—The Irving
National Bank.
The Equitable Trust Company of New
York.

Interest allowed on Current Accounts
and Fixed Deposits, Terms on applica-
tion.

COMMERCE AND FINANCE.

IDEALS THAT PAY.

A Notable Example.

"If the world is to be saved, it
is to be saved by the great mass of
men and women in every country—
simple souls like you and me—
being fired with nobler ideals. The
whole secret of business prosper-
ity—and by this is meant prosper-
ity for employer, employees and the
public whom they serve—is to be
found in 'playing the game' on all
sides, and by practising the philoso-
phy of fair play all round," writes Mr.
Angus Watson in "The Human-
ist."

"Disputes are often caused by
an unwillingness on the part of
either the master or the man to see
the other's point of view. A de-
vastating engineers' strike five
years ago was caused in the first
place by a stupid economy made
by the directors in a shipyard,
which cut off the supplies of hot
water that the men had ordinari-
ly had available for their morning
tea. To run a factory like a
machine is to crush the soul out of
it, and a business can no more
live without a soul than can its
individual workers."

"Is it possible to change the
worker's outlook, and make him
like his work? Is it possible for
Capital and Labour to shake
hands over their differences, and
loyally to pull together?"

"One of the factors acting
against the ideal is the attitude of
a large number of short-sighted
workers, who would dawdle
through the day's work with as
little effort as possible, turning
out a product which is just good
enough to hold the job down, and
to enable them to draw their
wages when the week's task is
complete."

"On the other side, there is to
be considered the employer, who
very often is concerned about
nothing more than getting the
work through—his workmen
merely units of expense of cost-
ing-out the final product. If he
only had a little imagination, he
would see behind the workman a
home, wife's and children's
clothes, and all the other prob-
lems that go to make up his life."

"The ideal can be secured by
allowing the worker to elect his
own representatives to depart-
mental committees, who will have
the power of deciding matters
dealing with his department and
work, and of sending forward
from this committee recommenda-
tions to the general executive on
which his committee would also
be represented."

"The employer must recognise
that the item in his balance-sheet
called 'goodwill' is the most im-
portant one in connection with
his business, and should spare no
pains to secure this by 'playing
the game' with his working staff.
Let him tell them when he is
pleased with their services, and
when the business is making a
profit. Let him try to do the
decent thing to the man who is
absent through sickness, or in
temporary difficulties. It will not
be forgotten by the other, if the
dark days come."

"A further means of counter-
acting any spirit of unrest is
some method of profit-sharing,
whereby the workmen's efforts
are not only appreciated for
themselves, but are rewarded in
a practical manner. Length of
continued good service over a
long period must be recognised,
and while most businesses have
their own peculiar problems to
overcome, it will be found that a
profit-sharing arrangement of
some kind is possible in nearly
every business."

Mr. Geo. W. Paton, chairman
and managing director of Bryant
and May, Ltd., also in "The
Humanist," supports this sugges-
tion of profit-sharing by his own
practical experience. He states:
"At the forty-first annual
ordinary general meeting of
Bryant and May, Ltd., it was the
privilege of the chairman to
congratulate those present upon
the extension, progress, and gen-
eral prosperity of this business
both at home and abroad."

"This though it is a business
of a keenly competitive nature,
being in no sense a sheltered
trade. The Pension Fund, the
invested funds of which now
stand at over \$75,000, and the
Employees' Benefit Fund, which
amounts to over \$24,000 each re-
ceived a grant of \$10,000 the pre-
vious year. Both these funds
are invested entirely outside the
business."

"Dividends in 1914 amounted to
\$97,700, and this year to
\$187,113. The employees' pro-
portion, under the Byrmyar Co-
Partnership, is \$41,895 this year,
though such an item did not exist
in 1914."

is 44,214. Taking all together,
there are 12,044 Debenture, or
Share, holders, with an average
holding of 198. This points
clearly to the democratic owner-
ship of the business."

"One of the first effects of a
genuine co-partnership is the
elimination of 'labour turnover,'
with the result that the workers
become more and more expert.
The wastage of energy and material
is reduced, more and better
goods are produced."

"And these extra goods are sold
instead of being waste. In one
department alone of Bryant and
May the produce per machine
increased in four years cent. per
cent. Incidentally wages and
salaries, which in 1914 were
\$295,000, amounted last year to
\$364,000. And houses and cot-
tages are being erected by the
Board at the Mersey works for
workers who come long distances."

"Notwithstanding the con-
tinued heavy import of matches
from foreign countries, particu-
larly from those with depre-
ciated exchanges, sales of Bryant
and May's products have been
well maintained. But a propor-
tion of the public will continue to
buy an article for its cheapness,
regardless of whether it is a pro-
duct of home labour or not."

"This does not increase em-
ployment. On the one hand
there are the low-priced foreign
goods plus taxes for unemployed.
On the other there is the home
manufacture of good quality, the
result of more workers earning
good wages. Which is the
cheaper to the consumer in the
end?"

GERMAN SECURITIES AND
BONDS.

The German Consul-General for-
wards the following:—Under the
date of August 20, the German
Government Gazette (the Reichs-
anzeiger) announced that certain
private Securities (hypothecated
debts, etc.) as well as Industrial
Applications (Bonds) would be in-
creased in value from 15 to 35 per
cent., providing that the owner
could show proof that the same were
in his possession prior to July 1,
1920. Anyone holding such securi-
ties or industrial bonds is advised to
have the same registered in Ger-
many not later than December 31,
1925, which is the time of expira-
tion for any claim. Inasmuch as
the laws and by-laws concerning
valuation are rather difficult for a
layman to understand, it would be
advisable to turn the securities, etc.,
over to a lawyer or a bank in
Germany for registration and col-
lection.

STOCK EXCHANGE.

Rubber Shares Soaring.

London, Oct. 7.
On the stock exchange, despite a
slight reaction in commodity prices,
excitement in rubber shares con-
tinues. Buying this morning is
said to be coming from all quarters
and prices are soaring. The recent
large gold withdrawals from the
Bank of England, it is believed for
America, are owing to the usual
autumnal payments and exchange
adjustment and are without much
effect on gilt edged securities in
view of the fact that large arrivals
are expected shortly from Africa
which are held up by the shipping
strike. Yesterday withdrawal re-
duced the net influx since the res-
toration of the gold standard in
April to £2,168,000 as compared
with £8,651,000 earlier.—Router.

The "Ministry of Labour
Gazette" states that at July 1 the
average level of retail prices of
all the commodities taken into
account in the statistics compiled
by the Ministry of Labour (in-
cluding food, rent, clothing, fuel,
light, and miscellaneous items)
was approximately 73 per cent.
above that of July, 1914, as com-
pared with 72 per cent. at June 2.
The rise in the percentage was
due to an increase in the food
group of items from 66 per cent.

AUGUST RUBBER RETURNS.

Anglo-Johore Consolidated—
40,000 lbs.
Bukit Palong Syndicate—
19,895 lbs.
Bukit Lintang—32,000 lbs.
Consolidated Malay—95,000
lbs.
Chulsa—35,000 lbs.
Chimpul—20,000 lbs.
Colinsburgh—22,842 lbs.
Consolidated Eastern Planta-
tions—89,568 lbs.
Heawood—41,000 lbs.
Hoven—26,000 lbs.
Jasin—32,000 lbs.
Kuala-Nal Kelantan—40,000
lbs.
Krubong—12,183 lbs.
Layang Plantations—18,003
lbs.
Lendu—20,000 lbs.
Merlimau—138,614 lbs.
Mambau (F.M.S.)—45,000 lbs.
Pegoh—86,827 lbs.
Permatang—12,197 lbs.
Radella—14,500 lbs.
Rembia—38,650 lbs.
Shanghai Kelantan—19,500
lbs.
Sungei Bahru—60,800 lbs.
Sungei Salak—71,500 lbs.
Sengap Valley—40,500 lbs.
Tanggo Batu—14,000 lbs.
Thridmile—61,000 lbs.

above the pre-war level at June 2
to 87 per cent. at July 1.

HONGKONG MARKET PRODUCE.

APPROXIMATE RETAIL PRICES.

Butcher Meat.

	October 1, June, 1925.	1918.	1914.
Beef Sirloin—Ngaui Mei Pa	牛尾肥	lb. 36	24 12
" Prime Cut	牛尾	36	23 12
" Corned—Ham Ngaui Yuk	咸牛肉	34	23 20
" Roast—Shiu Ngaui Yuk	牛腩	36	24 22
" Breast—Ngaui Hung	牛腩	32	20 18
" Soup—Tong Yuk	湯肉	28	20 18
" Steak—Ngaui Yuk Pa	牛腩	36	24 22
" Steak Sirloin—Ngaui Lau	牛腩	60	30 35
" Sausages—Ngaui Cheung	牛腩	40	26 20
Salmon's Brains—Ngaui No	牛腩	per set 15	10 12
" Tongue, fresh—Ngaui Li	牛腩	each 90	50 60
" Tongue, corned—Ham Ngaui Li	牛腩	80	60
" Head—Ngaui Tau	牛腩	lb. 24	13 14
" Heart—Ngaui Sam	牛腩	30	20 18
" Hump, Salt—Ngaui Chun	牛腩	20	10 12
" Feet—Ngaui Keuk	牛腩	15	10 12
" Kidneys—Ngaui Yin	牛腩	30	20 22
" Tail—Ngaui Mei	牛腩	lb. 24	13 14
" Liver—Ngaui Kon	牛腩	8	6 7
" Tripe (undressed)—Ngaui To	牛腩	set \$1.20	\$1.00 \$1.00
Calves' Head and Feet—Ngaui tau-tau	牛腩	lb. 55	26 —
" Mutton Chop—Yung-Pai Kwat	牛腩	53	26 —
" Leg—Yung-Pai	牛腩	52	24 —
" Shoulder—Yung-Pai	牛腩	55	— 27
" Saddle—Yung-Pai	牛腩	55	— 27
" Brains—Chu No	牛腩	per set 5	12 —
" Feet—Chu Keuk	牛腩	lb. 24	15 —
" Fry—Chu Chap	牛腩	40	15 18
" Head—Chu Tau	牛腩	24	20 —
" Heart—Chu Sam	牛腩	each 15	10 10
" Kidneys—Chu Yin	牛腩	20	10 8
" Liver—Chu Kon	牛腩	lb. 52	30 24
" Pork Chop—Chu Pui Kwat	牛腩	42	25 28
" Fat or Lard—Chu Yau	牛腩	48	28 27
" Sheep's Head and Feet—Yung Tau-Keuk	牛腩	set 70	60 70
" Heart—Yung Sam	牛腩	each 15	8 7
" Kidneys—Yung Yin	牛腩	15	12 10
" Liver—Yung Kon	牛腩	55	26 25
" Sucking Pigs, to order—Chu Tsai	牛腩	25	25 22
" Suet, Beef—Shang Ngaui Yau	牛腩	36	20 18
" Mutton—Shang Yung Yau	牛腩	55	26 24
" Veal—Ngaui Tsai Yuk	牛腩	30	20 19
" Sausages—Ngaui Tsai Cheung	牛腩	40	20 20

Fish.

Barbel—Ka Yu	魚	lb. 30	19 24
Bream—Pin Yu	魚	32	20 16
Canton Fresh Water Fish—Hoi Sin Yu	魚	18	16
Carp—Li Yu	魚	16	17
Catfish—Chik Yu	魚	12	9
Codfish—Mun Yu	魚	20	25
Crabs—Hoi	魚	45	23 26
Cuttle Fish—Muk Yu	魚	34	16 2
Dab—Sha Mang Yu	魚	55	23 16
Dace—Wong Mei Lap	魚	20	10 9
Dog Fish—Titi To Sha	魚	10	10 8
Eels, Conger—Hoi Man	魚	30	16 —
" Fresh water—Tao Shui Yu	魚	10	18
" Yellow—Wong Sin	魚	26	30
Frogs—Tin Kai	魚	65	32 25
Garoupa—Shak Pan	魚	75	40 30
Gudgeon—Pak Kap Yu	魚	22	18 15

STRIKE BUDGET.

(Continued from page 1.)

As I stated when dealing with the Harbour Master's department there are to be no replacements of launches; which would have been provided for in the normal course of events.

Jail Work Held Up.

The opening of three new halls at Laichikok Prison necessitates an increase in the staff and provision has been made for an additional principal, warder and ten warders, and in the Indian staff of two warders, twelve assistant warders, and eight guards.

Certain corresponding increases in recurrent charges are necessary. Items are cleansing materials, clothing and shoes for staff, light, rations for Indian warders and subsistence of prisoners. The vote for gratuities to prisoners is also increased to meet the extra amounts that will be required as a result of the scale for gratuities having been raised.

It is with great regret that I have been compelled to direct the cessation of work on the new prison at Ngau Shi Wan. The present makeshift arrangements are very satisfactory and uneconomical. I trust that the new jail will be one of the first of the abandoned works to be undertaken when times improve.

\$60,000 Medical Increase.

The opening of the Kowloon and Victoria maternity hospitals necessitates increases in the staff of the medical department, and provision has been made for two more assistant matrons, one home sister (who will look after the sisters' quarters), five nursing sisters and a steward for Kowloon Hospital. This is the bare minimum which will enable the hospitals to be kept running efficiently. Provision is also included for a dispenser for Victoria hospital. For the lunatic asylum the Secretary of State has approved the creation of a new post, that of assistant attendant, the present attendant becoming head attendant. Work amongst the mentally deranged is admittedly very trying, and apart from the fact that there is now too much for one man to do, it is necessary that there should be someone to take the head attendant's place when he goes on leave. Recurrent charges show an increase of a little over \$60,000.

Medical Needs.

After careful consideration I have come to the conclusion that the vote for the steam launch for the Health Officer of the Port should stand. Last year a sum was inserted for a motor launch, but it is thought that such a type of vessel would not be so useful as a steam launch. The present launch is obsolete, and the new one will provide for the conveyance of sick persons. Provision has been made for an X-ray plant for the Kowloon Hospital. Other items are: surgical dressings, machinery for new Government Laboratory, motor cycle and side car for the New Territory; and pharmaceutical apparatus. All these have been carefully considered and should, I think, remain.

More Sanitary Inspectors.

The work of the Sanitary Department is so necessary to the health of the Colony that it would be most unwise to reduce the staff below what is required for the proper performance of its duties which of course continuously become heavier with the growth of the population. Provision has accordingly been made for one additional 1st class sanitary inspector, four 2nd class inspectors, two foremen, and sixty-seven scavenging coolies.

As I stated last year the use of motor lorries for the removal of refuse have proved successful, but I fear that at present we cannot afford the large expenditure that would be entailed by substituting them for all other forms of transport. Provision has therefore been made for only one motor refuse lorry. It is also necessary to provide for one refuse barge, for a replacement in the existing fleet of barges.

Forestry Reserve.

Last year provision was made for the formation of a forestry reserve in the water works catchment area at Tai Po. I do not consider that this work valuable though it will be of sufficient urgency to be proceeded with in existing circumstances. It is however necessary that the work already done should not be wasted and a sum of \$2,500 is accordingly inserted on that account.

Education Department.

As a result of the misconduct during the strike of a large number of the older pupils who have shown themselves to be ungrateful for and undeserving of the educational facilities which have been generously provided for them, it is inevitable that the cost of the education of the Colony will be a large decrease in the total number of boys attending school. It is therefore necessary to make reductions in staff and other

impairing the efficiency of the teaching. As you already know the services of a number of temporary assistant mistresses have been dispensed with and the number of assistant mistresses British staff has been reduced from thirty-two to twenty-seven. Class II masters of the British staff have similarly been reduced from twenty-seven to nineteen. Class V Chinese assistant masters have been reduced by six. The University trained graduate teachers have been increased by two. The results of introducing this type of master into the schools are reported to be most satisfactory. The number of Class IV vernacular masters has been cut down by three.

Vernacular Education.

It is intended to proceed gradually with the extension of vernacular education which has hitherto not been dealt with in a satisfactory manner, and a step in this direction is the establishment of the new Saiyungpun Vernacular Middle School, which embodies the former normal school for men. For this school additional provision has been made for one head teacher, and three assistant teachers. The normal school for women has been expanding and to keep pace with this expansion it is necessary to increase the staff by two assistant mistresses. The normal school for men at Tai Po is also part of the scheme for vernacular education, but to begin with only one teacher will be employed.

More classes and lectures are to be held at the Technical Institute in Hongkong and Kowloon. This has proved a most popular form of education and there is a demand for its extension, which it would seem to be greatly in the interests of the community to meet.

With the decrease in the number of older pupils it will not be necessary to provide so much for University examination grants and this vote has been reduced by some \$6,000. Similarly the vote for capitation grants is nearly \$18,000 less. There are other items showing small decreases or increases to which it is unnecessary to refer in detail.

Public Works Reorganisation.

There has been a further reorganisation in the sub-department of the Public Works Department. The former officer of Crown Lands and Surveys has been divided into two separate sub-departments, that of Crown lands and that of surveys. The work of these two branches is different and the new grouping is more logical and will tend to increase efficiency. At the same time the former resumptions office, the work of which is closely connected with the Crown Lands Office, will be absorbed into the latter office. The maximum salaries of certain posts in these sub-departments as re-organised have been raised, but as few of the holders had yet reached the maximum of their respective posts before the re-organisation there will be no increase in expenditure next year beyond the normal stipulated increments.

Vacant Posts Not To Be Filled.

In view of the limitation of the programme of works generally it will be possible to effect savings in personal emoluments. Some posts can be abolished and in other cases on a post becoming vacant, it can be left vacant for the present. I have already telegraphed to the Secretary of State requesting that the selection of candidates for vacant posts should not be proceeded with. This will mean that the staff of the Public Works Department will be reduced considerably. When times are better and more works undertaken it will then be possible to expand the personnel by filling up vacancies.

Chief amongst those abolitions and vacancies I would mention, in the architectural office, three engineers, one temporary engineer, one chief draughtsman, one 2nd class draughtsman, five 4th class draughtsmen; in the electrical office the superintendent of wireless telegraphy, three wireless operators, nine apprentice operators, one 2nd class overseer; in the general works office nine 2nd class foremen; in the Public Health and Building Ordinance Office, two engineers, one temporary office assistant at \$2,400; in the survey office three 2nd class land surveyors, one 3rd class land surveyor; in the assistant land surveyor; in the waterworks office one clerk at \$220, and one 3rd class assistant land surveyor.

Harbour Schemes.

The various heads have been revised so that the total expenditure does not exceed \$1,200,000. With the smaller programme of work that the Port Development Department will have before it, the following have been made in the Department: the engineers' being reduced from four to two and six draughtsmen from three to one. No provision on new works in the harbour has been made. It is inevitable that the cost of the education of the Colony will be a large decrease in the total number of boys attending school. It is therefore necessary to make reductions in staff and other

Kowloon-Canton Railway.

The railway has had another bad year. There has been little or no through traffic and until it is resumed the revenue derived from the railway must remain at a low figure. It is not possible to reduce the staff of a railway in direct ratio to the amount of work which it is doing as all the various departments must continue to function whether the work which they are doing is much or little. The prospects of the resumption of through traffic on a satisfactory basis are however so remote as it will probably take a long time after normal conditions are restored, to supply the deficiencies in rolling stock on the Chinese section, that it is useless to keep in anticipation of such resumption a larger staff than we need to carry on the work now being done. Therefore as posts become vacant through resignations, retirements or other causes they will be left vacant. At present few such vacancies have occurred and provision must be made for the salaries of officers, but it may be assumed that as a result of the policy of gradual retrenchment the estimated amount for 1926 will not all be spent.

Railway Items.

Owing to the higher cost of locomotive coal, it is necessary to increase this vote proportionately. Similarly the votes for materials and repairs of locomotives and all painting have had to be increased to meet a rise of 30 per cent. in contract prices. With the closing down of the Hongkong booking office for local traffic uses, station collection of tickets has been instituted. In order to achieve this satisfactorily it is essential that the stations should be adequately fenced and a sum has been inserted for this work. The galvanised roofing of the workshops has been renewed. The work of the motor department of the workshops continues to increase and a sum has been inserted for additional machines. A sum has been inserted for providing concrete channels at cuttings. At present these channels are mere excavations, providing ideal places for mosquitoes to breed. It is necessary to make provision for the assembly and erection in the railway yards of the 6 new carriages, which are expected to arrive at the end of this, or at the beginning of next year. A sum has been inserted for a new motor trolley to replace the present one, which is quite worn out.

Volunteer Defence Corps.

There has been a most satisfactory increase in the Corps, the strength of which has risen during the past two years from 280 to 670. Its usefulness was amply demonstrated during the recent strike. With the advice of the General Officer Commanding I have inserted sums which are considered to be the minimum necessary for keeping the Corps up to its present state of efficiency. With the greater number attending, three week end camps will be held instead of two; this is more economical than having two large camps. More uniforms must be provided and a sum is inserted for the purchase of 3 machine and 6 Lewis guns.

Charitable Services.

An arrangement has been come to with the authorities of the John G. Kerr Hospital, Canton, whereby this Government will pay \$8 per month for each inmate sent from Hongkong. This will necessitate a sum of \$20,000 for next year.

A \$50,000 Increase.

Last year there was a decrease in miscellaneous services, largely due as you know to the lapsing of the grant for the British Empire Exhibition. This year, despite most careful scrutiny there is an increase of a little over \$50,000. The stationery vote was greatly under-estimated last year and I consider that for next year it should be increased by \$20,000. With the strictest economy this will I hope suffice. There is a new vote—purchase of motor cars. It is considered to be more economical and more satisfactory in every way that all cars should be placed under one engineer, and allotted to departments as required. In accordance with the terms of the contract, certain payments will have to be made to the Government printers for the revised edition of the ordinances and a sum has been inserted to meet these payments. Similarly for the revision of the regulations, which is well in hand, a sum of \$8,000 has been provided.

Rent Allowances.

The votes for rent allowances for European subordinate and Asiatic subordinate officers have had to be increased. The building of quarters is suspended for the time being, and no provision has been made for the purchase of land for the construction of new quarters. The vote for Government servants' quarters has been reduced. The vote for Government servants' quarters has been reduced. The vote for Government servants' quarters has been reduced.

Wong Nei Chung Drainage.

The estimated cost of public works extraordinary is \$4,988,500. It is not proposed to embark on any new works of magnitude, and it has been necessary to postpone for the present the extensive scheme of strengthening the main roads in the Kowloon Peninsula.

In Hongkong the Government is committed to the expenditure on the road from Causeway Bay to North Point (Item 10 (c)) and the large sums entered for drainage at Wong Nei Chung are required to prevent a recurrence of the flooding which has taken place during heavy rains in the last year or two.

It will be observed that New Kowloon has been separated from the New Territories. The district to the South of the hills is so closely connected with Kowloon that extensive works under roads and drainage are common to both and a clearer view of the situation is given if these works are not confused with those in the more rural parts of the mainland territories.

In Kowloon under drainage it is necessary to spend large sums in connection with the storm water drains and the main sewer to the east of the railway. Under the head miscellaneous provision is made for making a portion of the Kowloon Bay West Reclamation and for forming areas on the west of the Kowloon City Road to the required levels.

A \$250,000 Item.

A sum of \$250,000 is provided for compensations and resumptions. As the work of road making and raising of levels proceeds it becomes necessary to resume many old holdings, and compensation in money is required where it is impossible to effect exchanges of land. Endeavours are made to effect such exchanges whenever possible and it is hoped therefore that the whole of the large sum provided will not need to be expended.

Kowloon Tong Scheme.

In New Kowloon under communications and drainage considerable expenditure is provided for in connection with the Kowloon Tong Development Scheme. It must be remembered, however, that the large sewers and storm water drains in that area are part of a general scheme and would have had to be constructed in any case. Under the head miscellaneous a sum of \$100,000 is provided for continuing the work of excavation and filling at Kowloon Tong. A sum of \$250,000 is also provided for compensation and resumptions in this district for the same reasons as in Kowloon.

Shing Mun Contracts.

In the New Territories the bulk of the expenditure is under "water works" in connection with the Shing Mun Valley Scheme. The chief item is a sum of \$800,000 to complete the tunnels and conduit. This work is in progress under contract and cannot be stopped. Similar to the filtering plant and pipes have been purchased in England and must be paid for. Other parts of the scheme can be postponed for the present. Under "communications" the works for which provision has been made are either under construction or necessary to fulfil obligations which the Government has incurred.

Military Lands Shelved.

It will be noted that the estimates contain no provision for expenditure in connection with the movement of the military establishments from their present central situations. It is with great regret that I am compelled to announce that in present circumstances it is impossible to proceed with the proposed re-provisioning. We were prepared to spend large sums in order to put an end to a situation which has long caused inconvenience to the Colony contending that the price which we were called upon to pay under the Oakley award was higher than was reasonable but being willing to pay even boom prices rather than forego the opportunity of effecting a long-deferred improvement.

In present circumstances, however, we cannot afford to sacrifice money for which we have so many other urgent uses and I have been obliged to inform the Secretary of State for the Colonies that it is impossible for us to take any further steps in the matter.

Finding the Money.

May I in conclusion say a few words to forestall an obvious criticism? It may reasonably be asked if it is not possible, considering that many of the works which have been excluded from the programme are of great value and importance to the Colony, to take the alternative course of providing additional funds so as to enable them to be carried out. I have given this question much anxious thought and I have formed a decided opinion that for the present at any rate the right course is to reduce expenditure rather than to increase it.



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S.S. "SILVIO PELLICCI" ... Sails 11th Oct.
S.S. "NIPPON" ... Sails 15th Oct.
S.S. "PERNA" ... Sails 19th Nov.
S.S. "VIMINALE" ... Sails 10th Dec.

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE.

S.S. "ROSA" ... Sails 31st Oct.
S.S. "NIPPON" ... Sails 1st Dec.
S.S. "VIMINALE" ... Sails 31st Dec.

NATAL LINE OF STEAMERS

FROM CALCUTTA & COLOMBO TO SOUTH AFRICAN PORTS.

S.S. "UMBU" ... Sails 1st October

Regular Passenger and Cargo Service to South African Ports Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to: Telephone Central 1036. DODWELL & CO., LTD., Agents

AMERICAN PIONEER LINE

for
Havana, New Orleans, Philadelphia, Baltimore, New York, Boston via Panama Canal.
Calling at Panama and other Gulf Ports if inducements offer.
For Freight and further particulars apply to

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ATLANTIC, GULF AND ORIENTAL STEAMSHIP CO.
ADMIRAL ORIENTAL LINE—Agents
Hongkong and Shanghai Bank Building
Telephone Nos. 2477, 2478 and 795

O. S. K.

SAILINGS FROM HONGKONG SUBURB TO ALPHRAH.

S.S. "ALASKA MARU" ... Friday, 9th October
S.S. "HAWAII MARU" ... Monday, 12th October
S.S. "BORNEO MARU" ... Thursday, 15th October
S.S. "HAMBURG MARU" ... Tuesday, 20th October
S.S. "KOHO MARU" ... Saturday, 27th November

S.S. "KOHO MARU" ... Friday, 18th October
S.S. "SEATTLE MARU" ... Sunday, 25th October
S.S. "VICTORIA MARU" ... Tuesday, 27th October
S.S. "NEW YORK MARU" ... Thursday, 30th October
S.S. "HAGUE MARU" ... Sunday, 1st November

S.S. "AMARU MARU" ... Friday, 15th October at 10 a.m.
S.S. "TAKUWA MARU" ... Friday, 30th October at 12 a.m.
S.S. "TAKUWA MARU" ... Thursday, 15th Oct. at 11 a.m.
S.S. "KALJO MARU" ... Sunday, 18th Oct. at 11 a.m.

S.S. "KALJO MARU" ... Tuesday, 8th Oct. at 8 a.m.
S.S. "BATAVIA MARU" ... Monday, 26th October
S.S. "NIPPO MARU" ... Tuesday, 13th October
S.S. "GINZAN MARU" ... Friday, 23rd October

For further particulars please apply to: OSAKA SHOSHUN KAISHA, M. TAKEUCHI, Manager

SCANDINAVIA & NORTH EUROPE
The M/S "ASIA"

to be loading for Rotterdam, Amsterdam, Hamburg, Copenhagen and other Scandinavian Ports on or about 28th October 1925.

For further particulars please apply to: OSAKA SHOSHUN KAISHA, M. TAKEUCHI, Manager

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STRIKE BUDGET.

(Continued from Page 5.)

Taxation Escape.

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As things are, however, I am of opinion that any increase in taxation should be avoided. Most classes of the community have been hard hit by the troubles of the past four months and if there is any considerable number of persons who have more money than is required for their immediate needs it will, I think, be more in the interests of the community that they should employ it in facilitating the resumption of trade by financing commercial operations. The more loose money there is available in the Colony the easier and quicker will be the return to normal trade conditions and I submit that the Government will within a measurable period of time gain more by the normal income which it will derive from a rapid return to prosperity and increased business than by the more direct process of additional taxation. Therefore so long as we can pay our way by the exercise of a wise economy I advise that the existing basis of taxation should not be disturbed.

Against Loans.

There remains the question of whether it would be wise to raise money by loan.

For the present I advise against any attempt to do so. Owing to the shortness of money, which I have already quoted as a reason against additional taxation, a loan floated locally would not be likely to meet with success and the present is not a favourable time at which to appeal to the London market. It is apparent from communications received from England that the general public is under the impression that conditions here are much worse than they really are and the small investor, who is the person to whom the loans of Crown Colonies seem to appeal most, would certainly hesitate to risk his money in a Hongkong loan unless the terms offered were much more generous than is really necessary.

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How It Could Be Done.

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These, however, are matters for my successor whose actions must necessarily be guided by the progress of events in the next few months.

In referring these estimates to you for your consideration I would ask your support for the policy of economy which they embody, distasteful though it must be to everyone who desires to see the process of development which has been so marked in recent years continue uninterrupted, and I need hardly say that if you can suggest any further economies in the public expenditure the Government will be glad to give the most careful consideration to your suggestions.

NOTICE TO SHIPPERS AND PASSENGERS.

PROJECTED DEPARTURES.

TAKAO.

Oct 11—O.S.K. Bat-via Maru

Oct 11—C.N. Yinchow

Oct 11—L.O.S.N. Yinchow

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(Continued from Page 5.)

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CANADIAN PACIFIC

(Continued from Page 5.)

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SECRET TALK.

FOREIGN MINISTERS' CONFERENCE.

LOCARNO CONJECTURES.

(Reuter's Service.)

Locarno, October 7.

An evening communiqué says the Conference to-day heard the report of the jurists on the drafting work previously entrusted to them. New suggestions were made necessitating a fresh examination by the jurists.

The Conference therefore decided to have a supplementary report for a later meeting.

The delegates left most amicably.

Mr. Austen Chamberlain accompanied by Herr Stresemann, shook hands.

The outstanding topic of to-day is the fact that M. Briand this morning had an hour's conversation with Herr Luther outside Locarno.

The conversation was most secret but doubtless it concerned the Eastern frontier.

MOSTLY UNTRUE.

Locarno, October 7.

An Italian newspaper has published a version of the text of the Pact which is declared here to be a mixture of truths and untruths, the latter considerably preponderating.

It is not proposed to publish an authorised text of the fact until it is really concluded.

Such a stage is far from being reached.

A THORNY TASK.

Locarno, October 7.

Messages from Berlin and Locarno indicate that Dr. Luther and Herr Stresemann's task at the Pact Conference is rendered more difficult by the critical attitude of German newspapers and political parties.

The former particularly are protesting at the report of a possible German abandonment of objections to France's standing guarantee for the Eastern Pact in return for French concessions as regards the occupation of the Rhineland.

The Nationalists have even sent a prominent Reichstag supporter to Locarno, apparently to apply a restraining influence on the German delegates' actions, if deemed desirable.

A Locarno message says that the German delegates are prepared to accept clauses dealing with general arbitration on all Franco-German questions of a politico-judicial character.

EARLIER CABLES.

Locarno, October 7.

A substantial part of the western security pact has been completed and it is expected that the jurists will add the finishing touches to-day, but the glass is not set so fair in regard to other subjects to be considered and it must not be forgotten that all questions are inter-dependent.

Newspaper despatches from Locarno foreshadow a tug-of-war with the German representatives, particularly on the question of the Eastern pact.

The "Echo de Paris" says that the optimism with which the conference opened has been replaced by greater reserve. It adds that it is beginning to be realised that the Germans will play an extremely keen game, and Poland and Czechoslovakia are apprehensive on that score and that France will not desert them.

"L'Ere Nouvelle" says that the shadow of Russia dominates Locarno. The question is whether Germany is looking west or east. "According as this question is answered affirmatively or negatively the Locarno pourparlers signify the commencement of the construction of Europe or the inauguration of a dubious situation, heavy with peril for the Allies."

"Le Journal" correspondent says that French circles in Locarno declare it to be inadmissible that the proposed pact will suppress or weaken existing treaties. Should Germany try to go back on the engagements into which she entered, in the course of the negotiations before the conference, the responsibility will rest entirely with her.

PRINCE'S TOUR.

A FITTING WELCOME HOME.

(Reuter's Service.)

London, October 7.

The Prince of Wales is due at Portsmouth on the 18th inst. There will be a state reception at Victoria station where he will be met by the Mayor.

BROKEN SHAFT.

"LAOMEDON" NOW BEING TOWED.

LOST PROPELLER SEQUEL.

(Reuter's Service.)

London, Oct. 7.

A message from Port Said says that the a.s. "Laomedon" reports being in Lat. 10/40 N. Long 58/22 E. and that the steamer "Phenix" is towing at a speed of nine knots.

[The following was published in Tuesday's "China Mail":—

Port Said, Oct. 5. The British steamer "Laomedon" from Yokohama and Penang to New York, which left Colombo on September 20, reports that she lost her propeller in latitude 10/10 North longitude 61/42 East, owing to a fracture in the tail end of the shaft.

The steamer "Myrmidon" will tow the boat to Aden or Perim.]

SNUB FOR REDS.

AMERICAN LABOUR'S SENSE.

HOLDING ALOOF.

(Reuter's American Service.)

Atlantic City, October 7.

The position of the American Federation of Labour in regard to the Russian labour movement was vividly indicated in a reply by Mr. Green, President of the American Federation, to an address by Mr. Purcell, M.P., representative of the British Trade Union Congress, who criticised the Americans as being the slowest in accepting the new social and political ideas, and hoped the American Federation would send delegations to Russia to establish close and fraternal relations with the Russian workers.

Mr. Green, amid the greatest enthusiasm, announced that the American Federation would never affiliate with the present Russian labour movement, and added: "We are not willing to pay the price of casting in our lot with a class that would destroy us if it could."

FRANC'S DROP.

MINISTER OF FINANCE PROTESTS.

SPECULATIVE OPERATIONS.

(Reuter's Service.)

Paris, October 7.

In connection with the recent fall of the franc the Ministry of Finance denounces as purely speculative the recent operations on the Paris and foreign Bourses which have resulted in a rise of several points in various foreign currencies. He announces that the Government will use the credit arrangements with Morgans for the purpose of stabilising the franc.

Paris, October 7. A crowded meeting of the Church Congress at Eastbourne discussed race problems.

Mr. Willington declared it was imperative that the problem be solved by peaceful methods and not by a clash of races which would be the most ghastly tragedy the world had ever known.

The only practical solution was to treat coloured people in a spirit of absolute equality with whites.

If we wished to continue our associations with, and influence over, countries which whites had developed, it must be by not arrogating to ourselves any race superiority.

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LINERS SAIL.

CAPE SEAMEN'S STRIKE BROKEN.

DEPORTATION QUESTION.

(Reuter's Service.)

Cape Town, October 7.

The "Kildonan Castle" left for England leaving behind the men who deserted the ship.

The "Edinburgh Castle" and "Kenilworth Castle" are leaving for England on the 12th and 16th inst. after which there will again be a regular mail service to England.

The Supreme Court has granted an order restraining the deportation of 16 of the crew of the "Kildonan Castle," pending an appeal.

The strikers' attorney states that the Minister of Justice has undertaken that nobody will be deported before he is afforded an opportunity of showing that if he remains in South Africa he would not be a burden to the State.

A magistrate has sentenced 130 strikers on the steamer "Ballarat" to a month's imprisonment, but has granted bail pending an appeal.

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EMPIRE BONDS.

BRINGING THE COLONIES TOGETHER.

TOURS BY OFFICIALS?

(Reuter's Service.)

London, October 7.

Sir Frederick Lugard presided at a luncheon at the Nigeria Club to say farewell to Sir W. Graeme Thomson, the new Governor of Nigeria.

Mr. L. G. Amery, in a speech, declared it was essential that the various groups of colonies should come closer together.

The same natural and economic forces which brought scattered colonies into the Dominions was going to bring scattered administrative colonies, if not into federation, anyhow into a much closer association with each other.

Sir W. Graeme Thomson expressed the opinion that the closeness of touch between the colonies and the Colonial Office should increase greatly.

He hoped it was even possible for Colonial Office officials to visit the Colonies and suggested the formation of a standing transport committee at the Colonial Office to co-ordinate experiments between different colonies and advise in regard to new experiments.

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NOTICES.

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HAPPY VALLEY SERVICE.

(Reuter's Service.)

ON and from SATURDAY,

October 10th the Happy Valley cars will enter the Valley via Bowington Road.

They will leave the Valley via Tin Lok Lane as usual.

L. C. F. BELLAMY, General Manager.

Hongkong, 8th October, 1925.

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CAMPBELL MOORE & CO., Hair Dressers.

Hongkong, 21st Sept., 1925.

Mr. D. M. Dallas, 3rd engineer of the s.s. "Bowes Castle" was killed in an accident at Iloilo, during the ship's stay there on its way here from New York.

On September 30 at 10.30 a.m. Mr. Dallas fell into the hold. His injuries were such that he died the next day and was buried at Iloilo.

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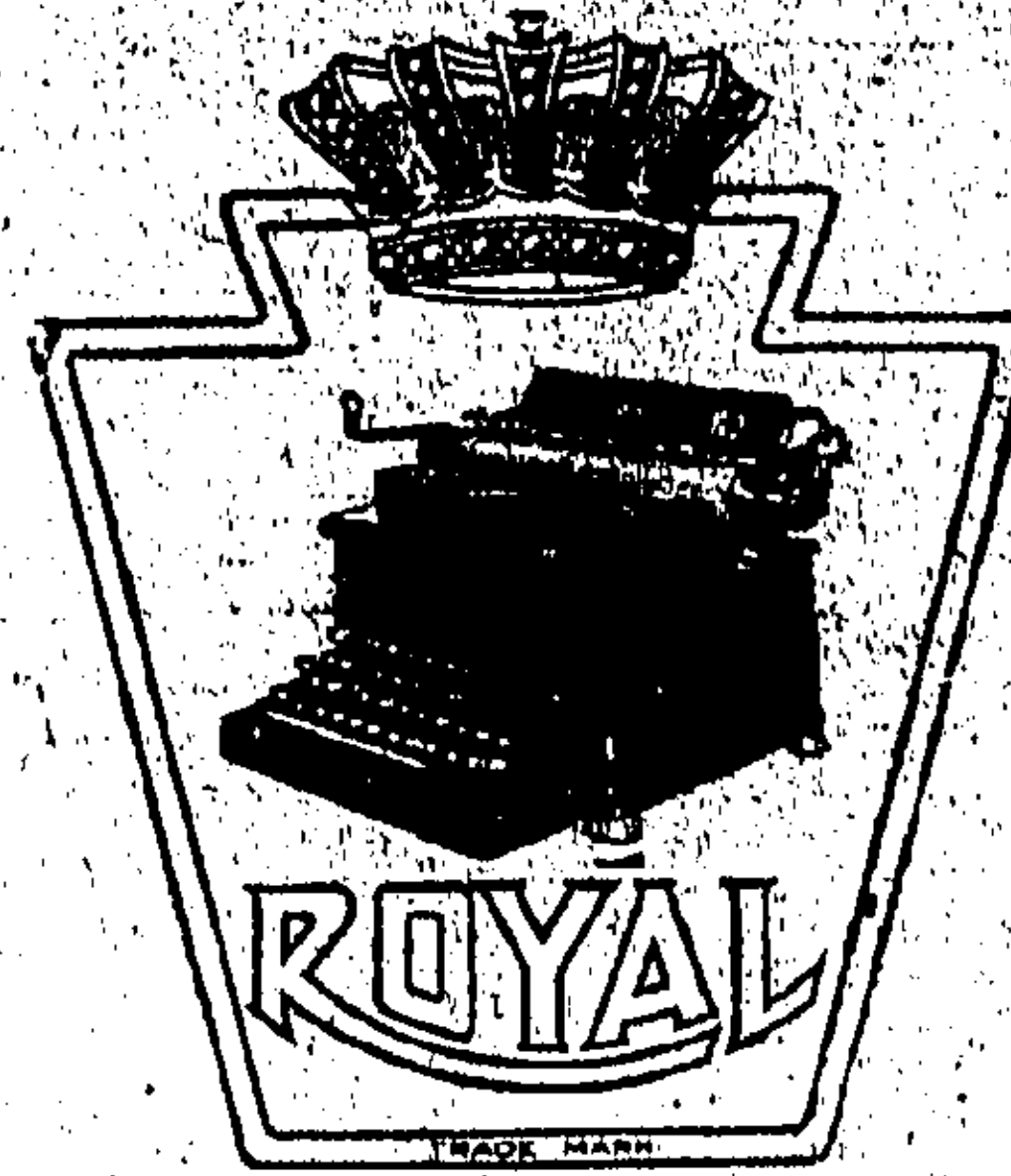
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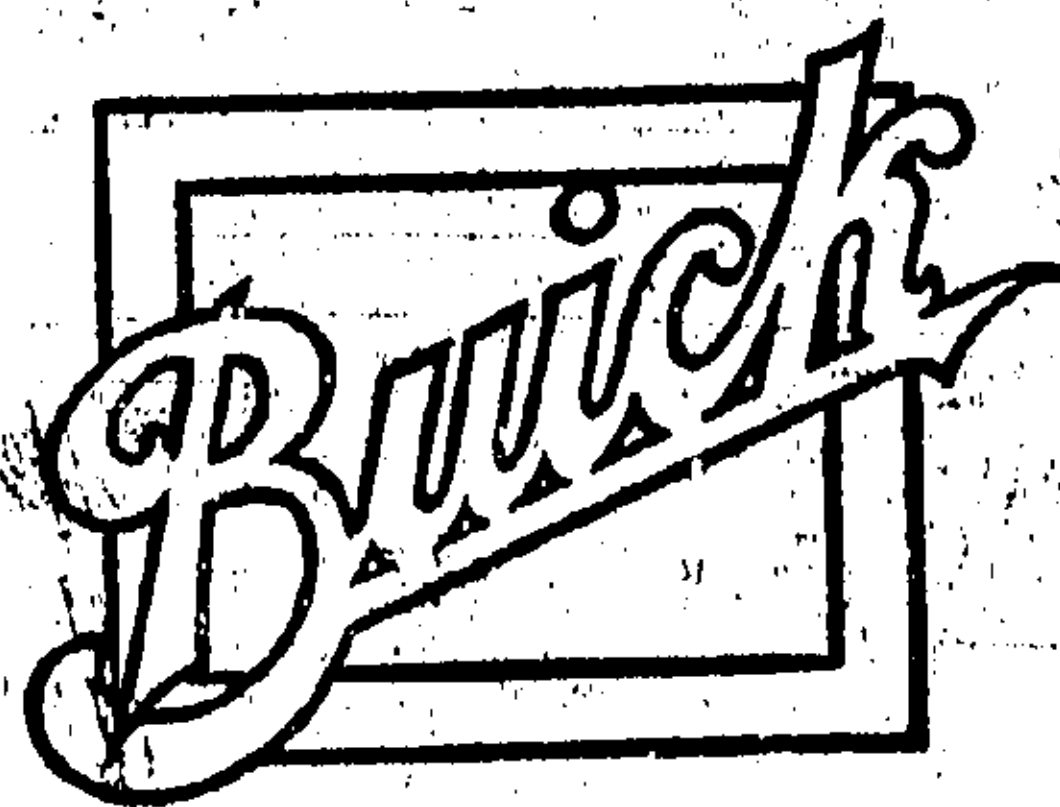
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LOCAL AND GENERAL.

The Exchange Banks will be closed to the transaction of public business on Monday, October 12.

For cheap living Timor is to be recommended since a man is passing rich on \$50 a year there, according to a recently returned traveller.

Admission prices for the 9.15 performance of Harold Lloyd's great comedy "Hot Water" at the Queen's Theatre to-night are \$1, \$1.50 and \$2 (not \$2.50 as erroneously stated in one announcement).

The Chinese Government is about to publish a *de luxe* edition of the Chinese classics. There will be a few copies for sale at \$6,000 (Chinese currency) each, and the rest will be donated to libraries in China and abroad.

"We offer a cordial welcome to the crew of the British Eastern squadron," so reads the legend on a packet in which picture postcards are being sold at Amanchashide. It is rather doubtful whether the honoured crew would recognise itself as the "claw"—presumably of the British Lion, says the "Japan Chronicle."

A thirsty tourist drank copiously from a roadside spring in Oregon. A sign that read, "The water is contaminated," had been placed beside the spring. An official of the Oregon Highway Department, driving by, saw the drinker and stopped to warn him; only to be met by the question, "What sort of mineral water is this? I never heard of it before." The authorities have now replaced the sign with one reading: "This water is not fit to drink."

Jacob Epstein's eighteen sculptures on the building of the British Medical Association, which opened his career as the stormy petrel of contemporary British art, will not be transferred to the association's new building, now nearing completion. These figures nearly a generation ago caused a furor in staid England and were the reproach of all academicians and were even important enough to bring down the condemnation of the churches. The doctors, apparently, do not wish to mix up with controversies over art. They will not lose on their investment, as they paid \$10,000 for the sculptures and already have received offers of \$30,000 for them.

The news that one of the new cruisers is to be built at Devonport has been received with great joy, for "although the work is unlikely to involve the taking on of any additional men, it guarantees the constant employment for several years of the existing staff, now numbering about 12,000. It is expected that the new cruiser will be up to the Washington limit of 10,000 tons, and that she will be laid down upon the slip at present occupied by the cruiser "Cornwall." The latter vessel in all probability will be ready to leave the slip in February next, in which event the keel of the new one will be laid down in the following month.

The question, What is the queerest address in London? has brought forward an interesting article on the subject in the "Post Annual," the organ of the postalworkers of London. Probably the queerest one given is "XXplace, Globe-road, E.I." Others nearly as original are:—

Land of Promise.
Shoulder-of-mutton alley.
Frying-pan alley.
Farthing fields.
Pickle-herring Stairs.
Crooked Billet-yard.

The complexity of the postman's problem may be understood when we learn that there are 106 Park-roads, 77 Grove-roads, 56 Victoria-roads, 33 Tennyson-roads, and 12 Shakespeare-roads, in the London district. There are also 112 Church-roads, streets, and crescents.

"The average American film is by no means an accurate portrayal of the American people. For that matter, it is not an accurate portrayal of any nation or race of people. Most of the characters presented in our photographs are not human beings at all, as they are known, and found upon this earth. It is not the American film producer who is responsible. It is the American public. There is only about one film in every hundred released which dares to transcend the walls of artificiality and absurdity which the American motion picture public has erected. The American public does not wish to see the truth on the screen. It does not want realism. It wants unadulterated hogwash. The American producers being caterers, not artists, are giving it to them. From "The Film Mercury," a Hollywood technical newspaper.

The Australian-Oriental Line, Ltd., Captain Gambrell and owners of the s.s. "Changite" sent out invitations for a reception on board that ship from five to seven p.m. on Friday last at Manila.

Apparently the fame of our popular songs is reaching to as far as the West Coast of Africa. An "educated" native writes to a Midland firm: "I want to be happy, make me happy so too. Popela song say well. Do it now. Me, big, black boss man, want plenty size gold ring for beloved. Send so long an valuable present you go."

If Ken Wood had been in China, the King would not have had to make his moving appeal to the public to avoid littering our parks with paper and other rubbish. The Chinese regard paper as one of the "four precious things," the other three being pens, ink, and ink-slabs. They pick up every loose scrap of paper they see if it bears printing or writing upon it, and the remnants are solemnly burned.—Candidate, in "The Sunday Pictorial."

A good story about that man of astonishing memory, "Datus." Some ten years ago a friend asked him if he liked eggs to which "Datus" readily responded "Yes." The other who frankly disbelieved in his powers, thinking his marvellous answers were a mere trick, made a careful note of the question. Then, some time ago, he met "Datus" again, and before anything else was said, hurled at him "How?" Without the least hesitation "Datus" answered "Fried."

The Liberal Party, which is widely regarded as almost extinct, won a striking success in a debate at the Union Society of Cambridge University recently. The motion before the house was "that this house, rejecting Conservatism, wishes to express its unqualified approval of the Liberal Party and its aims." The motion, of course, was one upon which both Conservatives and Labourites could unite against the Liberals. In spite of this, the Liberals won through by 146 votes to 152. Lord Hugh Cecil, brother of the more famous Lord Robert—now Viscount Chelwood—championed the cause of Conservatism, while the Liberal stalwart was Ramsay Muir, the historian, who edits the "Weekly Westminster."

SOCIAL AND PERSONAL.

Mr. and Mrs. A. G. Hewitt are due to leave England for Hongkong on November 8.

The forthcoming wedding is announced of Mr. John Walter Harris, of the Kowloon Dock, to Mrs. Adola Camino, widow, of Jordan Road, Kowloon.

Dr. William Peek, the Managing Director of the London Congress of 700 American doctors, says: "The whole tragedy of modern life is that all the best citizens, the greatest men, are killing themselves before their time." He denounces the mania for overwork, overplay, and the indulgence in night life. The modern hustle is just suicide, and a return to the simple life would do away with the necessity for many doctors.

Bulletin No. 200 of the Canadian Pacific contains the following:—
Canadian Pacific—As Others See Us.

1. From Sir Claude Severn, Colonial Secretary Hongkong Government, to E. J. L. Sturdee, General Passenger Agent, Hongkong:

"I am most grateful to you and to the representatives of the Canadian Pacific Railway Co.—at Vancouver, Montreal and Saint John—for all the kindness and attention shown to Lady Severn on her journey."

"I have been told by her how much she appreciated what was done for her, and how easy her journey was made thereby."

The scantiness of women's costumes at the recent Ascot meeting was widely commented on. "One smartly dressed woman made the admission that the hat which she wore at Ascot as a debutante fifteen years ago weighed only an ounce more than the entire outfit she wore to-day. The woman, who was named with a held by an evening newspaper, told she recalled wearing the hat at the time because it gave her a headache. She put on a pair of gowns, silk underwear, hat, shoes, stockings and handbag, and the entire outfit weighed only an ounce more than the hat."

A Consulate-General for the Argentine Republic was opened in Kobe on October 1, at 100, Yedomachi. Mr. Francisco Ortiz has been appointed Consul-General.

Sir Philip Cunliffe-Lister has now withdrawn his resignation as President of the Board of Trade as a result of pressure from the Premier. Sir Philip tendered his resignation over the Government's subvention to the coal industry, thinking it the proper thing to do, because of his wife's large interests as a coalowner. Mr. Baldwin and his Ministers felt strongly that there was no reason whatever in the circumstances why he should resign, and Sir Philip has now come round to their point of view.

Irene Castle's baby is "worth all the thrill there is in success; all the excitement there is in Paris and London and Rome; all the dancing in the world," she told a reporter who interviewed her in her new rôle of wife of Major Frederick McLaughlin, coffee merchant, and mother of a blue-eyed daughter now four and one-half months old. "Sixteen pounds and only four and half months old," the mother said. "I never used to know anything about babies, but now I'm like an encyclopedia on them. She makes me humble."

The hands of English women are growing bigger. A London jeweller of thirty years' experience is authority for the statement. "Twenty-five years ago to receive a request by a woman to have her ring enlarged was considered an extremely rare occurrence," he declared. "Beginning about 20 years ago I began to get perhaps one such request a year. But last year I received nine requests for enlarging rings, while in the twelve months just ending my books show 37 orders for enlarging rings. Tennis and golf and women's riding, interest in general athletics, I believe, is the cause of the sudden tendency for women's hands to grow larger."

Sir William Joynson-Hicks, British Home Secretary, in an interview with the London "Morning Post" last month, characterised as "premature" the report that a special constabulary was to be recruited to safeguard the public against unrest fostered by the Communists. He admitted, however, that such a plan was under consideration, together with other "safety measures."

During his stay in Chile, the Prince of Wales received many reminders of his grandfather's association with the Republic. Nominally King Edward acted as arbitrator between Chile and the Argentine, and his name is greatly honoured throughout the 38 degrees of latitude over which the State extends. Conventional boundaries only exist in the south, where by the award of King Edward in 1902, as a result of the examination of the disputed territories by the Commission, led by Sir Thomas Holdich, limits were established to lands where the ownership was not otherwise definable.

The annual dinner of the London Critics' Circle allows the critics to be turned for once and the critics themselves to be criticised by those whom they are in the habit of pillorying. Lord Darling, who presided, said that in proposing the health of the critics he was compelled to do a painful and unpopular thing. He asked anyone who had ever been criticised from the cradle upward to tell him whether he had ever benefited in the slightest degree from it. He quoted Coleridge as saying: "Reviewers are usually people who would have been poets, historians, biographers, if they could; they have tried their talents at one or the other, and they have failed, therefore they turn critics." He inquired whether any of the critics who had portentously commented on the work of Miss St. John Thorncliffe as "Joss of Art" had ever attempted to play the part themselves.

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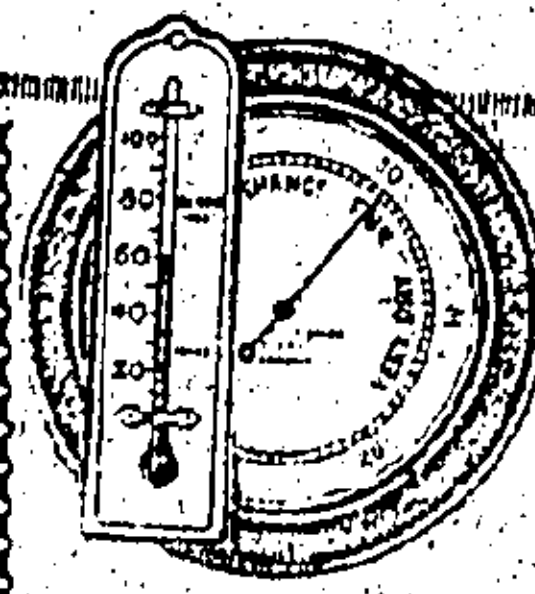
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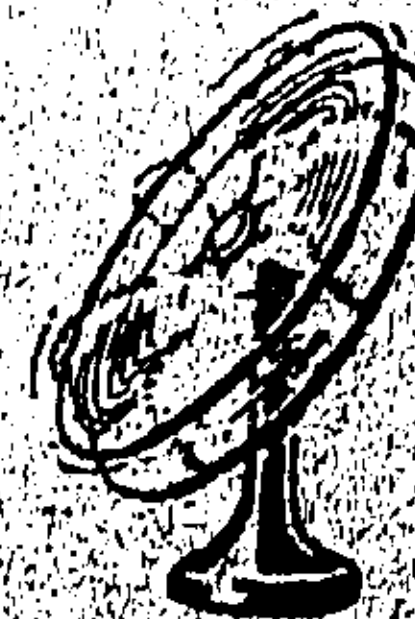
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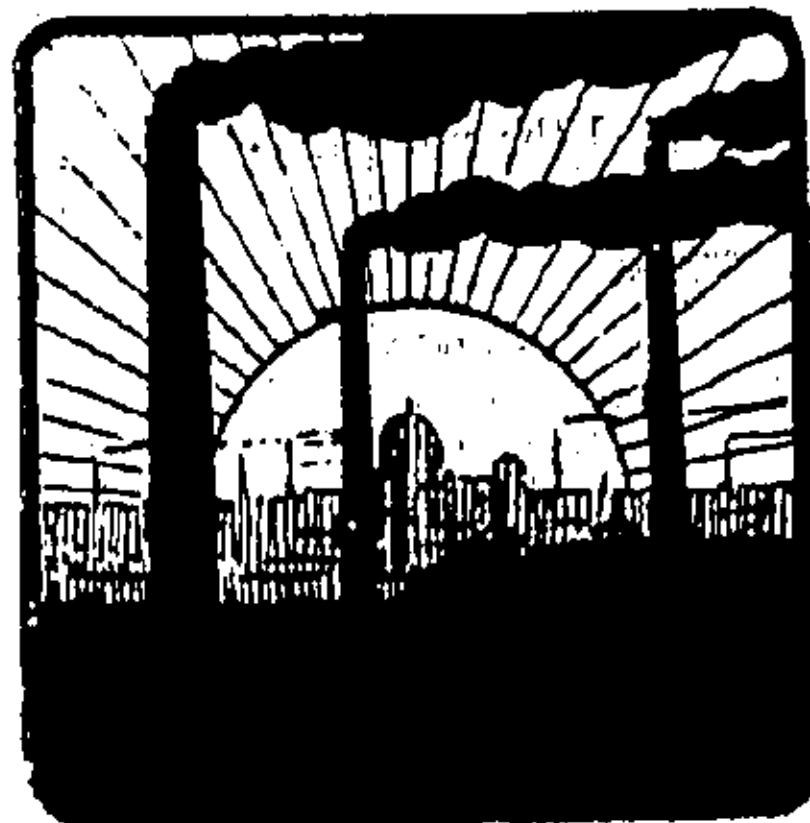
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ARTHUR P. RUGG

Chief Justice Arthur P. Rugg will succeed Justice Oliver Wendell Holmes on the bench of the United States Supreme Court when the latter retires.



A race from Danville to Bayonne, which included hundreds of homing pigeons, was won by the above bird. The bird flew the 400 miles in two minutes less than 12 hours.



Bishop Thomas Gallie, president of the National Council of the Protestant Episcopal Church, swooned at an ecclesiastical conference and suffered a severe attack of indigestion. His condition was said to be serious.



WINIFRED GILMARTIN

Miss Winifred Gilmartin admitted in court she left her tiny infant in a hallway after detectives had traced her by means of a bit of adhesive tape.



HARRY M. FERGUSON

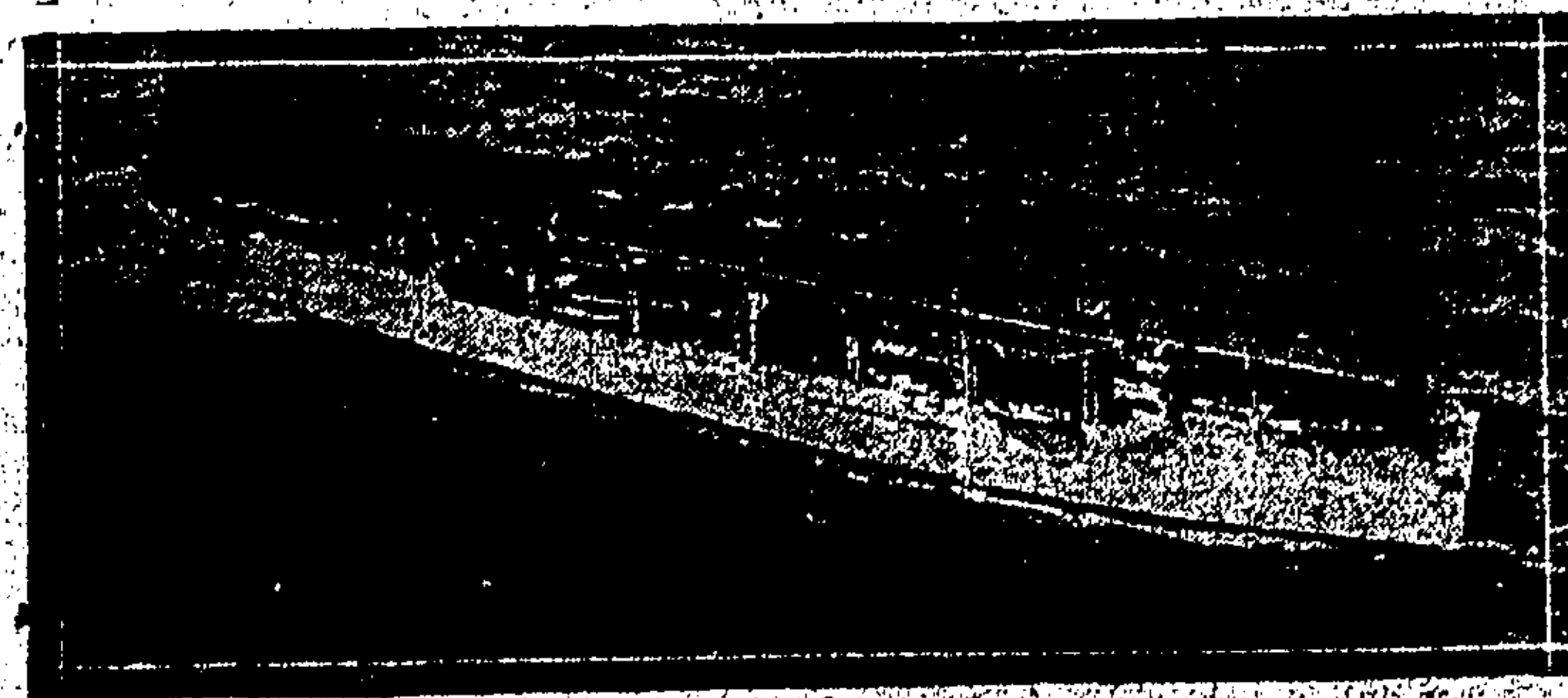
By the assistance of citizens of the town, Harry Ferguson, the town treasurer, is expected to make up an alleged shortage of \$13,933 in his funds. Disappearance of the money is a mystery.



To-day's cables state that the steamer "Peary," the aeroplane carrier of the Macmillan Arctic Expedition has arrived at Halifax. Mr. Macmillan when interviewed said he believed the discoveries in Labrador would prove conclusively that the Norsemen settled America before the arrival of Columbus. He declared he had discovered one settlement about 1,500 years old.



This picture shows the steamer "Peary."



Earlier this week the cables stated that the U.S.S. "Lexington," America's second mammoth aeroplane carrier, which has been launched, has a clear landing space of over five acres on her decks, and is able to accommodate 72 machines. She was originally designed as the battle cruiser "Lexington," sister ship to the "Saratoga," but was changed to an aeroplane carrier under the Washington Treaty. The "Saratoga" is shown above.



MISS MARY J. BROWN

Miss Mary J. Brown, daughter of Mr. and Mrs. J. H. Brown, of the city of New York, is expected to arrive in Hongkong on the steamer "Peary" tomorrow.



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ODDS AND ENDS**Defendu de Tirer.**

The comic-opera leopard hunt in Paris recalls the incident of the French sportsman who took an English friend shooting on his country estate. After a long wearisome tramp a solitary rabbit bobbed up and the Englishman took aim. But the host hurriedly knocked the gun aside. "Don't shoot!" he exclaimed. "That's Alphonse. We never shoot at Alphonse."

A Mathematical Teaser.

Here is a holiday conundrum. On a square piece of paper (say about half a sheet of newspaper cut square) draw 64 squares—8 x 8—like a chess board. Cut off a rectangle from this 8 x 8, and cut it across diagonally from corner to corner. Then take the other piece (which is 8 x 5) and cut it in two, from the fifth square on one side to the third square on the other. The resulting four pieces can now be arranged so as to form an exact rectangle which appears to be 5 x 13, i.e., 65 squares. Where has the extra square come from?

The Cure.

"This is a nice pup, isn't it?" remarked the farm hand, as he gazed proudly at his pet terrier. "I haven't ad 'im long," he continued. "I seed Farmer Bikes one day takin' 'im to 'is pond, an' I ses to 'im, 'Wot be you a-goin' to do w' that pup, Farmer Bikes?' 'I'm a-goin' to drown 'im,' 'e ses, sorrowful like. 'An' w'y?' I ses. 'Oh,' 'e ses, 'e's always chewin' the point off 'legs of 't sofa.' 'Don't drown 'im, mister,' I ses. 'Give 'im to me. I'll cure 'im. An' I did cure 'im.' 'How?' asked the listener. 'I sawed 'legs off 't sofa,' replied the farmer's boy.

The Tallest Skyscraper.

For nearly two decades the Woolworth building, which is 792 ft. high, with 55 storeys, has dominated Lower Manhattan unchallenged; but plans are now being prepared for the erection of a 63-storey building in the rapidly expanding business centre which surrounds the Grand Central station in 42nd-street. It is estimated that the projected structure would cost over \$15,000,000 (£3,000,000). It would have a 19-storey tower surmounting 44 storeys, built up in a series of steps, as dictated by the zoning laws. The names of the promoters are not yet announced.

Maté.

Latin-America has its own special drink, which the Prince of Wales has no doubt already been invited to sample. This is maté prepared from the leaves of Ilex Paraguensis, a species of holly, for which almost magical qualities are claimed in the way of refreshment, nerve-soothing, and coolness, without any deleterious reactions. The preparation of maté is rather elaborate. Some sugar and a little hot water are placed in a small calabash, the maté is added, then the vessel is filled with boiling water, plus hot milk or lemon juice according to taste. The somewhat bitter-flavoured liquor that results is succeeded through a tube.

The Crown Raises Rents.

"The figures given in Parliament recently as to the Crown's revenue from Regent Street illustrate most strikingly the difference between London to-day and the London of the Regency. The annual rents received from Nash's Street under the old leases were £26,383, 9s. 7d. When the work of reconstruction is completed it is estimated that the new rents will yield about £150,000. Such is the difference in the rental values, created not, in the main, by the enterprise of particular persons, but by the vast growth of the Empire's metropolis," says the "Daily Express." "In this case it flows into the pockets of the community, as represented by the central Government. But similar increases elsewhere in London have mostly enriched private individuals. Surely it is a mistake that they should have—a mistake which a provident community would do more to rectify than we have."

The Second-Best Bedstead.

"You know what a fuss has been made about Shakespeare's leaving his 'second-best' bedstead to his wife in his will. It has been urged that he showed his dislike of his wife in thus minimizing his posthumous generosity," writes Mr. W. L. Courtney in the "Evening Standard." "Why not his first bedstead? Well, I think the answer is not difficult. I suspect that the first-best bedstead was kept for the people who came to visit Shakespeare; all those dull old people who would talk about their 'illustrious townsmen' and congratulate him on the reported success of his plays, though we do not altogether approve of their tendency. But the second-best bedstead was that on which Shakespeare would dream all the day and all the night long, with all his wild fancies and passions and regrets, hardly separating dream from reality and living his 'peal's' life apart. Who would care to sleep in the best bed? Who would not give a fortune to sleep in the second-best?"

An Uninterrupted Meal.

The recent statement made by the Secretary of the College of Pestology in regard to the mosquito menace, and the attitude of the public towards it, recalls an act of absent-mindedness on the part of Dr. Thomas, who was Bishop of Salisbury in the eighteenth century. While talking to a friend he was severely bitten on the leg by a mosquito. He stopped down and proceeded to scratch his friend's leg! The friend allowed him to continue his attentions to his leg while the mosquito proceeded uninterrupted with its meal on that of the Bishop's! Perhaps the Secretary of the College of Pestology would agree that this incident was an illustration of the present attitude of the public to the mosquito menace.

2,500 Hours in the Air.

Mr. R. H. MacIntosh, the famous air line pilot, has completed six years' flying on the cross-Channel air routes, during which period he has covered a quarter of a million miles and has spent 2,500 hours in the air. During all this period he has flown practically nothing but the big twin-engined Rolls-Royce machine, and has hardly broken a single wire. Except for a few weeks in the East and a month spent taking mails across the Irish Sea, his whole time has been spent on the Continental services. Some of his trips have been in dense fog when all other traffic was at a standstill, and once he got through in a blinding snowstorm. On one occasion the right-hand propeller flew off in the air and narrowly missed cutting the nose off his machine. In spite of this, however, he managed to alight in perfect safety. On another occasion he was beaten to the ground by a sudden squall, but managed to alight in safety under very dangerous conditions. For this feat he was subsequently presented with a gold cigarette case by his 12 passengers.

The Shade of Lenin.

Soviet propagandists in England and other countries usually bring forward as one of their arguments in proof of the "cultural" advancement of Soviet Russia under the Bolshevik régime the growing number of books printed and published in the Soviet Union, which they allege at present exceeds by far the figures for pre-revolutionary Russia. To what purposes these books are being put is shown by the "Pravda" which, in its last issue, complains that "one has only to enter any grocer's or fishmonger's shop in Soviet Russia to have one's sugar or salt herrings wrapped up in pages of Lenin's posthumous works, in Kalinin's biography, or Trotsky's books on proletarian culture. The "Pravda" has ascertained that the shopkeepers are supplied with this "waste paper" by the State Publishing Department, which has its storehouses bulging with volumes of Lenin, Marx, and other Communist writers whom nobody among the relatively small number who are not illiterate will buy or read.

A Polite Dissembler.

"You have heard what the last witness said," persisted counsel, "and yet your evidence is quite to the contrary. Am I to infer that you wish to throw doubts upon her veracity?" The polite young man waved a deprecating hand. "Not at all," he replied. "I merely wish to make it clear what a liar I am if she's speaking the truth."

Sweden's Westminster Abbey.

Stockholm Cathedral, where the World Conference on Christian Life and Work opened with a sermon by the Bishop of Winchester, is a brick structure of the early fourteenth century. Though not greatly impressive, this ancient church is the Valhalla of warrior, sage, and king. The floor is laid in gray stones, the walls blaze with the painted arms of the Knights of the Seraphim Order, and the air is thick with the banners that Sweden have won in war. It was before the high altar that the arrogant noble, Bo Jonsson, called Grip, because his arms were a griffin's head—who ruled the land with a glance of his eye—howled in pieces his foe Karl Nilsson in the fourteenth century.

Naples to Petrograd in a Canoe.

The Canadian long-distance canoeist, George Smyth, who recently failed by a few days to win his bet for a timed journey from Nova Scotia to New York, London, and Rome, has accepted a new wager to canoe from Naples to Petrograd in one hundred and fifty days. The wager, which is for 15,000 dollars, has been laid by Mr. Fitzgerald, of New York, the same gentleman who challenged Smyth for the Nova Scotia to Rome effort. Smyth has expressed himself as by no means afraid of the task before him, most tricky and difficult route of nearly 7,000 sea miles—and has declared his intention of taking with him his wife in his frail craft. He will leave Naples, and will coast by Genoa, Marseilles, and thence by the waterways of France, Belgium, and Holland to Denmark, and so on to the Baltic stretch of his route.

Next Year's Cricket Test.

Barracking was one of the points dealt with by Mr. F. S. G. Calthorpe, the Warwickshire captain, in a discourse on cricket questions at a Birmingham brotherhood meeting. "Don't notice the barracker!" it is just what he likes," was his advice. Barracking, he admitted, was apt to get on the victim's nerves, but the more angry the victim got the more would he be barracked. His view of the Australian tour was that an English eleven needed a twenty-five per cent. playing superiority to counteract climate and other unfavorable conditions. He thought the Australians would not have a look in here next year if the wickets were wet. If the summer proved dry no Test match limited to three days would be finished. He wished well to Hobbs in his attack on Grace's record, but "W.G." would never be got out on the wickets.

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"Some time ago I began to notice a change in my general health," says Mr. Marling. "I am keen on football but found that I could not bear the strain of a strenuous match so well as formerly. I quickly tired and the end of a game found me very weak. My nerves troubled me too; I became easily worried and could not sleep at night."

Having read of Dr. Williams' Pink Pills I gave them a trial. They certainly did me good in building up my strength and fortifying my nerves. I felt a new man after the use of a few bottles. Now-a-days my nerves do not trouble me and I play in the bi-weekly matches of the team."

When you ask for Dr. Williams' Pink Pills do not let any dealer persuade you to take something else which he may say is "just as good." Post-free, \$1.50 per bottle, 48 for \$6.00, from Dr. Williams' Medicine Co., 60, Kluge Road, Shanghai. There is nothing else just as good as

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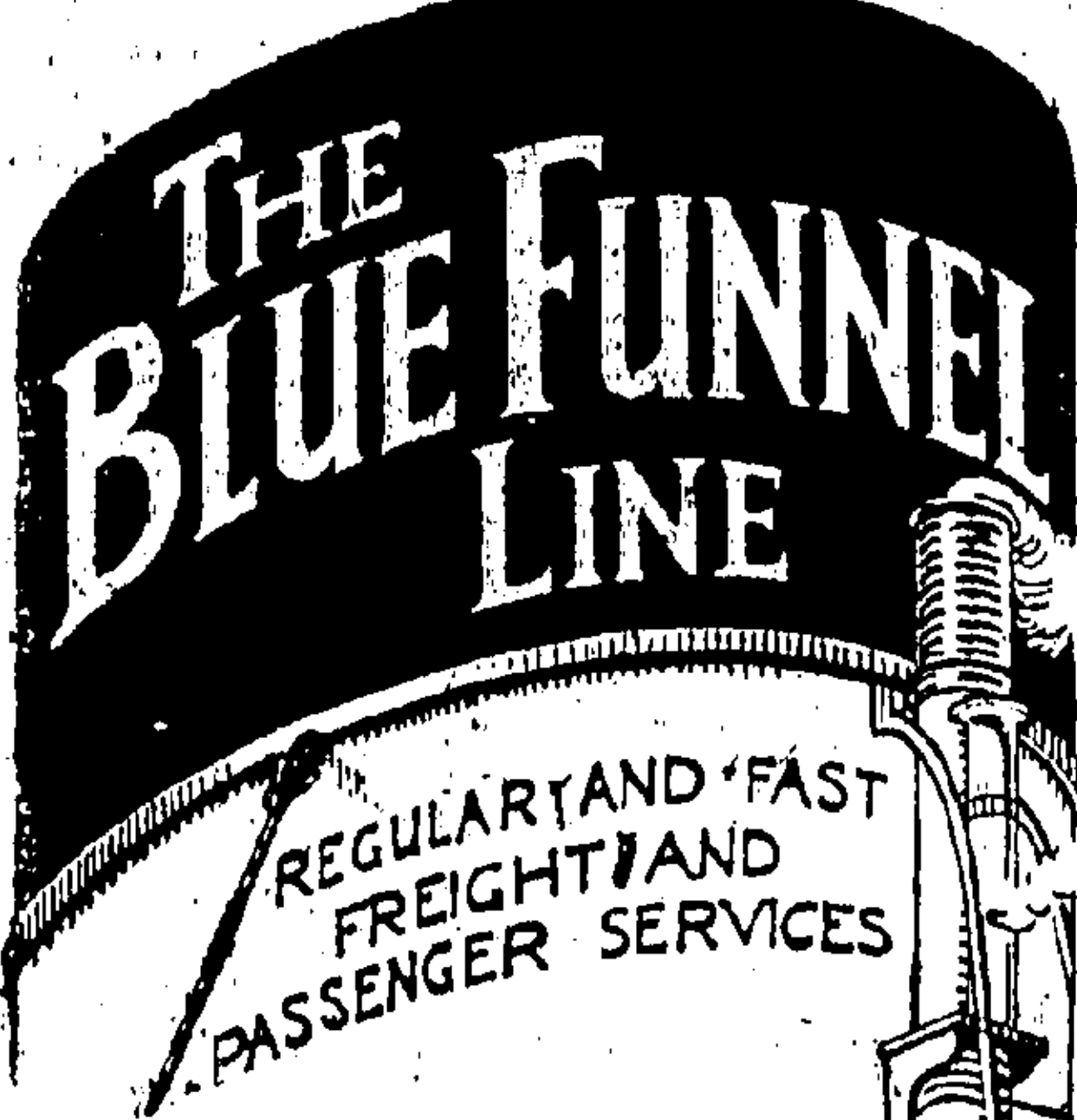
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HONGKONG, THURSDAY, OCTOBER 8, 1925.



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"HARPY" 18th Nov. Singapore, Marseilles, & London.
"PATROCK" 16th Dec. Singapore, Marseilles, & London.
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The Radio Service has been extended to 11 hours of working. Messages may be handed in at any hour of the day, but must be sent to the General Post Office, at Radio Counter, Main Hall, at all other times messages should be taken through the corner entrance at Raffles Street and Des Voeux Road to the Radio Office on the 3rd floor of the building; these doors will be closed after 10 p.m. but admission may be obtained by ringing the bell.

Radio Traffic with Canton is suspended until further notice.

Intercepted Radio Telegrams are subject to delay of 2 hours.

Messages in code must have name of code used included in text.

INWARD MAILS.

From FRIDAY, OCTOBER 9.
EUROPE via Nipponkai (Letters only London 10th Sept.)
Australia and Manila St. Albans
Manila Pres. Tait
SATURDAY, OCTOBER 10.
Japan via Singapore (Letters only London 11th Sept.)
Europe via Singapore (Letters only London 11th Sept.)
SUNDAY, OCTOBER 11.
Manila Pres. Jackson
MONDAY, OCTOBER 12.
Manila Empress of Asia
EUROPE via Nipponkai (Letters only London 10th Sept.)
TUESDAY, OCTOBER 13.
Australia and Manila Changsha
THURSDAY, OCTOBER 15.
Canton, U.S.A., Japan and Shanghai Pres. McKinley

OUTWARD MAILS.

For THURSDAY, OCTOBER 8.
Fort Bayre, Hoibow & Haiphong Song Bo 5 p.m.
Hoibow and Bangkok 7.15 a.m.
FRIDAY, OCTOBER 9.
Canton Honam 7.15 a.m.
Manila Kinsman 7.15 a.m.
Straits and Celebes (Parcels) 11.30 a.m. Lat. 12.30 p.m.
Swatow Hwang 2.30 p.m.
SATURDAY, OCTOBER 10.
Haiphong Toekin 9.30 a.m.
Japan, Canada, U.S.A., & S. America
& EUROPE via Victoria, B.O. 3rd Nov. Parcels
due Victoria B.O. 3rd Nov. Parcels
5 p.m. Registration (10th Oct.) 4.45
a.m. Letters 10.30 a.m. Protosians

*Correspondence bearers' names only.

THEATRE ROYAL. SECOND CONCERT T-NIGHT at 9.15 p.m.

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TO LET.—Two newly-constructed European houses, Magazine Gap, Motor Road, three flats, three large rooms each with kitchen, servants' quarters and bath room, fitted with flush system. Garages provided. Immediate possession. Apply Sang Kee, New Bank Building.

TO LET.—Portion of Third Floor of Stephen's Building, Suitable for Two Large Offices or several smaller ones. Well lighted. Apply DEACONS, Prince's Building.

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PUBLIC AUCTION

of the VALUABLE LEASEHOLD PROPERTIES being No. 4, Lower Lascar Row and No. 3, Upper Lascar Row, Victoria, Hongkong, standing on Section A of Inland Lot No. 249 and Section B of Inland Lot No. 1240

to be sold by order of the Mortgagees IN ONE LOT on TUESDAY,

20th October, 1925, at 3 p.m. at No. 2A, D'Aguiar Street, by Mr. A. G. de ROCHA, AUCTIONEER.

For further particulars apply to:—Mr. A. G. de ROCHA, 17 Queen's Road Central, Solicitor for the Vendors, or Mr. A. G. de ROCHA, 2, D'Aguiar Street, Auctioneer.

Hongkong, 6th October, 1925.

PUBLIC AUCTION

of the VALUABLE LEASEHOLD PROPERTIES being No. 4, Elgin Street and No. 33, Peel Street, Victoria, Hongkong, standing on Sections D and E of Inland Lot No. 408

to be sold by order of the Mortgagees IN ONE LOT on TUESDAY

the 20th day of October, 1925, at 3 p.m. at No. 2A D'Aguiar Street, by Mr. A. G. de ROCHA, Auctioneer.

For further particulars apply to:—Mr. A. G. de ROCHA, 17 Queen's Road Central, Solicitor for the Vendors, or Mr. A. G. de ROCHA, 2, D'Aguiar Street, Auctioneer.

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Public Auctions

THE Undersigned have received instructions to sell by Public Auction on

Friday, the 9th October, 1925, at 11 a.m.

at Messrs. Yue Fat's Godown, Nos. 50 and 51 Kennedy Town (For Account of the Concerned.)

300 Bags No. 24 Java White Sugar

Terms:—Cash on Delivery. LAMMERT BROS., Auctioneers.

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1 Pump

1 Case Stock and Dies

1 Case Cotton Blankets

1 Package Feathers

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2 Boxes Straw Hats

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NOTICES.

HONGKONG & TERRITORIAL ESTATES LIMITED.

NOTICE OF CALL.

Issue of 100,000 shares of the Nominal Value of \$10.—each. (\$ 5.—paid up).

NOTICE IS HEREBY GIVEN that the Final Call of \$5 per share on each of the above 100,000 shares has been made by the Company and that such Call will be payable to the Company's Bankers, The Hongkong & Shanghai Banking Corporation, on or before the 15th October, 1925.

SHEWAN, TOMES & CO., General Managers. Hongkong, 7th October, 1925.

HONGKONG JOCKEY CLUB.

NOTICE IS HEREBY GIVEN that the date of the last Extra Race Meeting of the Season advertised for the 5th day of December, 1925, will be held on 23rd NOVEMBER next instead.

By Order, H. GREENWOOD, Acting Secretary. Hongkong, 7th October, 1925.

HONGKONG JOCKEY CLUB.

THE SIXTH EXTRA RACE MEETING will be held (weather permitting) at Happy Valley on SATURDAY, October 10th and MONDAY, October 12th, 1925. The first bell will be rung at 2.45 p.m. each day.

The charge for admission to the Public Enclosure will be \$1. Members are advised that they must show their Season Tickets to obtain admission to the Members' Enclosure. Soldiers and Sailors in uniform half price.

Each member has the right of introducing 3 non-members to the Members' Enclosure tickets for whom can be obtained from Messrs. Lindsay & Davis at \$5.—each day up to FRIDAY October 9th, 1925.

The Stewards invite the Ladies of Hongkong to be present. Hongkong, October 6th, 1925.

NOTICE.

A S from the 25th August, 1925, Mr. JOHN ROBERTSON ceased to be a PARTNER in our Firm. A. HARRISON & CO.

NOTICES.

HONGKONG TELEPHONE COMPANY, LIMITED.

Proposed Issue of 250,000 Ordinary Shares of \$10 each at a premium of \$1 per share.

NOTICE IS HEREBY GIVEN that the Hongkong Telephone Company, Limited, intends shortly to file a Prospectus inviting subscriptions at a premium of \$1.00 per share for a total of 250,000 shares of \$10.00 each.

Copies of such Prospectus may be obtained from the Company at its Registered Office (16, Des Voeux Road Central, Hongkong), from Messrs. Deacons, Solicitors, Hongkong, and from the Hongkong and Shanghai Banking Corporation, Hongkong, on and after THURSDAY, the 15th October, 1925.

The subscription list will be opened on TUESDAY, the 15th December, 1925, and be closed on or before THURSDAY, the 31st December, 1925.

The sum payable on application will be \$3.50 per share (being as to \$2.50 on account of the nominal value and as to \$1.00 the premium).

In allotting shares the Directors will, if there are sufficient applications from bona fide residents in the Colony of Hongkong, allot shares to such applicants only and they will also pay due regard to the applications of telephone subscribers.

The shares allotted in accordance with applications received on the issue of the Prospectus will rank for dividend from the 1st January, 1926, on the nominal amount paid up. In all other respects such shares will rank pari passu with the 250,000 shares at present forming the issued Capital of the Company. If the whole of the 250,000 shares to be offered to the public is subscribed, the Company's Share Capital of \$5,000,000 will then have been fully issued and will consist of 140,000 shares of \$10.00 each credited as fully paid up and 360,000 shares of \$10.00 each paid up to the extent of \$2.50 per share.

THIS PRELIMINARY NOTICE IS NOT TO BE REGARDED AS AN INVITATION TO THE PUBLIC TO SUBSCRIBE FOR SHARES. Applications will be received by the Company's Bankers only and when the Prospectus has been duly filed with the Registrar of Companies and on the basis of such prospectus as and when issued to the public and on the form of application to be issued therewith.

For and on behalf of HONGKONG TELEPHONE CO., LTD., A. L. TERRY, Acting Secretary. Hongkong, October 7, 1925.

BANK HOLIDAY.

IN accordance with Ordinance No. 5 of 1912, the EXCHANGE BANKS will be closed for the transaction of PUBLIC BUSINESS on MONDAY, the 12th October, 1925. Hongkong, 7th October, 1925.

"TREVESA" TROPHY.

THE FOURTH BI-ANNUAL RACE for ships' lifeboats will be sailed on WEDNESDAY, October 29th next, starting at 4 p.m. Each ship may enter not more than two boats.

Course:—Start from Channel Rocks, Kowloon Rock (P), Mark Boat off Yacht Club (S), East Rock, Gas Buoy (F), Finish at Yacht Club across a line West to East.

Competing boats should be in position at the starting line by 4.30 p.m.

Ships' lifeboats to enter must be of the latest type and must be of the latest type and must be of the latest type.



**TO-DAY till SATURDAY
HAROLD LLOYD**

in His Latest Super Comedy
HOT WATER

Widely proclaimed by Press and Public
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With September news from home

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"Our Gang" in **DERBY DAY**

"MEMORIES" in **PRIZMA COLOUR**

PROFESSOR GONZALES
and the Queen's Orchestra
ANDRES at the ORGAPIAN

2.30 \$1.00, 80 cts., 40 cts.
5.15 1.50, \$1.00, 60 cts.
7.15 1.00, 80 cts., 40 cts.
9.15 2.00, 1.50, \$1.00

THE STAR

THURSDAY to SATURDAY



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